

# GOOSEBUMPS MEDIA PRIVATE LIMITED

## DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2021-2022

To,  
The Members  
GOOSEBUMPS MEDIA PVT. LTD.

Your directors have pleasure in presenting their 4<sup>th</sup> Annual Report on the business and operations of the company together with the Audited Financial Statements for the period from 01<sup>st</sup> April 2021 to the year ended on 31<sup>st</sup> March, 2022.

### Financial Highlights (Standalone)

During the year under review, performance of your company was as under:

Particulars	From 01 <sup>st</sup> April 2021 to the year ended on 31 <sup>st</sup> March, 2022	From 01 <sup>st</sup> April 2020 to the year ended on 31 <sup>st</sup> March, 2021
Turnover	82,94,755	1,28,84,693
Other Income	-	2,970
Profit/-Loss before taxation	21,85,861	95,09,063
Less: Tax Expense		
Current Tax	21,85,861	95,09,063
Deferred tax asset reversed	-1,485	-1,485
Profit/-Loss after tax	15,50,847	70,89,817
Add: Balance b/f from the previous year	94,98,318	24,08,502
Balance Profit / -Loss b/f to the next year	1,10,49,165	94,98,318

### State of Company's Affairs and Future Outlook

During the reporting period the turnover of the company was Rs. 0.83 crore (Previous year: Rs. 1.29 crore) and after meeting operating expenses your company posted a net after tax profit of Rs. 15.51 lakhs (Previous year: Rs. 70.89 lakhs). Your directors are further optimistic and hopeful for getting very good results in the ensuing future years.

### Change in nature of business, if any

There was no change in the nature of business carried out by your company during the period covered under report.

### Dividend

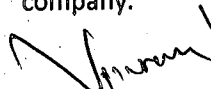

For future growth plans of the Company your directors are unable to declare any dividend.

### Amounts Transferred to Reserves

The profits will be plough back into the business of the company therefore directors are unable to transfer to reserves.

### Changes in Share Capital, if any

During the period covered under reporting there was no change in the Equity share capital of the company.

# GOOSEBUMPS MEDIA PRIVATE LIMITED

## Disclosure regarding Issue of Equity Shares with Differential Rights pursuant to Rule 4(4) of Companies (Share Capital and Debenture Rules, 2014)

During the period under review the Company had not issued Equity Shares with Differential Rights.

## Disclosure regarding issue of Employee Stock Options pursuant to Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014)

During the period under review the Company had not issued Employees Stock Options to the employees.

## Disclosure regarding issue of Sweat Equity Shares pursuant to Rule 8(13) of Companies (Share Capital and Debenture Rules, 2014)

During the period under review the Company had not issued Employees Stock Options to its directors or employees at a discount or for consideration other than cash.

## Extract of Annual Return

Pursuant to the amendments to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return (Form MGT-7) for the financial year ended March 31, 2022, is available on the Company's website [www.91mobiles.com](http://www.91mobiles.com) and can be accessed at-

<https://www.91mobiles.com/investors/reportsfilings/annualreport/annual-reports.html>.

## Number of Board Meetings

The Board meets at regular intervals to review, discuss and decide on Company policy and strategy apart from other Board business.

The notices of Board meetings were given well in advance to all the Directors. Usually, meetings of the Board are held in Delhi NCR. The Agenda of the Board meetings is circulated at least a week prior to the date of the meeting. The Agenda for the Board meetings includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

The Board met 4(Four) times from the period from 01<sup>st</sup> April 2021 to the period ended as on 31<sup>st</sup> March, 2022 as follows-

17/06/2021;

14/09/2021;

15/11/2021;

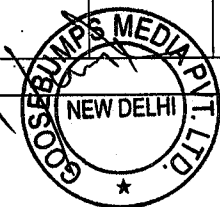
& 09/03/2022

## Particulars of Loan, Guarantees and Investments under Section 186

### Details of Loans

During the period, no loans were made by the Company

Sl.	Date of making Loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of Board Resolution	Date of Special Resolution (if any)	Rate of Interest	Security
NOT APPLICABLE									



# GOOSEBUMPS MEDIA PRIVATE LIMITED

## Details of Investments

During the period no Investments were made by the Company

Sl No.	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of Board Resolution	Date of Special Resolution (If any)	Expected Rate of Return
NOT APPLICABLE							

## Details of Guarantee / Security Provided

During the period no Guarantee/Security was made by the Company

Sl No.	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of Board Resolution	Date of Special Resolution (If any)	Expected Rate of Return
NOT APPLICABLE							

## Particulars of Contracts or Arrangements with Related Parties

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the reporting period are not applicable to the Company.

## Material Changes Affecting the Financial Position of the Company, occurring after the Balance Sheet Date

There was no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

## Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

Since the Company does not own any manufacturing facility, the Particulars relating to conservation of energy and technology absorption stipulated in the Companies (Accounts) Rules, 2014 are not applicable and the following details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo should be assumed as NIL or not applicable.



# GOOSEBUMPS MEDIA PRIVATE LIMITED

a) Conservation of Energy:	<b>NOT APPLICABLE</b>
Steps taken for conservation	
Steps taken for utilizing alternate sources of energy	
Capital investment on energy conservation equipment	
b) Technology Absorption	
Efforts made for technology absorption	
Benefits derived	
Expenditure on Research & Development, if any	
Details of technology imported, if any	
Year of import	
Whether imported technology fully Absorbed	
Areas where absorption of imported technology has not taken place, if any	

The particulars regarding foreign exchange earnings and outgo appear are as follows:

c) Foreign Exchange Earnings/ Outgo:	
Earnings	USD 4,078/- equivalent to Rs. 2,99,530/- (Previous year: USD 1,064/-equivalent to Rs. 77,376/-)
Outgo	USD 88.36 equivalent to Rs. 6,715/- (Previous year: NIL) [Note: Expenditure in forex was paid by 91Digital web Pvt Ltd. ("Holding Company") for and on behalf of reporting entity which was later reimbursed by reporting entity in INR.]

#### Details of Subsidiary, Joint Venture or Associates

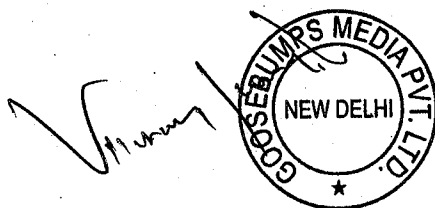
There are no Subsidiary, Joint Ventures and Associates of the Company.

#### Risk Management Policy

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These risks are discussed at the meetings of the Board of Directors of the Company and are systematically addressed by the Board of Directors through mitigating actions. It is further stated that the Board of Director had not identify any element of risk which in the opinion of the Board may threaten the existence of the company.

#### Details of Directors and Key Managerial Personnel

During the period covered under reporting there was no change in the composition of board of directors.



# GOOSEBUMPS MEDIA PRIVATE LIMITED

## **Details of significant & material orders passed by the regulators or courts or tribunal**

There was no significant and material order passed by the regulators, Tribunal or Courts.

## **Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements**

The Company maintains appropriate systems of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly. The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations.

## **Deposits**

The Company had not accepted any public deposits and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

## **Declaration by Independent Director**

Since the company is a private limited company therefore section 149 of the Companies Act, 2013 is not applicable on the Company.

## **Re-appointment of Statutory Auditor**

AMAA & Associates (FRN NO. 013066C), Chartered Accountants, New Delhi were appointed as Statutory Auditors of the Company to hold office for a term of five years in the Annual General Meeting held in FY 2018-2019 subject to ratification by the shareholders at every Annual General Meeting.

Your Board of Directors recommends the ratification of appointment of the Statutory Auditors for the financial year 2022-23, subject to approval of shareholders.

## **Explanation to Qualification, reservation or adverse remark or disclaimer made by Statutory Auditor in his Audit Report**

There are no qualifications, reservations or adverse remarks or disclaimers made by AMAA & Associates, Chartered Accountants, Statutory Auditors of the Company, in their report and moreover the Auditor's Report is self-explanatory.

## **Fraud Reporting to the Central Government**

During the period under review no fraud was noticed by the Statutory Auditors of the Company.

## **Details in respect of frauds reported by Auditors**

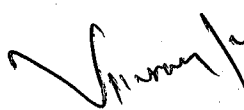

During the period under review no fraud was noticed by the Statutory Auditors of the Company.

## **Secretarial Audit Report**

Since the company is a private limited company therefore section 204 of the Companies Act, 2013 is not applicable on the Company.

## **Explanation to Qualification, reservation or adverse remark or disclaimer made by Company Secretary in practice in Secretarial Audit Report**

Since the company is a private limited company therefore section 204 of the Companies Act, 2013 is not applicable on the Company.

# GOOSEBUMPS MEDIA PRIVATE LIMITED

## Corporate Social Responsibility (CSR) Policy

Since the Net Worth of the Company is less than Rs. 500 Crore, Turnover of the Company is less than Rs. 1,000 Crore and the Net Profit of the Company is less than Rs. 5.00 Crore therefore section 135 of the Companies Act, 2013 is not applicable.

## Audit Committee

Since the paid-up share capital of the Company is less than Rs. Ten crore, turnover of the company is less than One Hundred crore and the aggregate of outstanding loans, debentures and deposits are less than fifty crores, therefore section 177(8) of the Companies Act, 2013 is not applicable on the Company.

## Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees

Since the company is a private limited company therefore section 134(3)(p) is not applicable.

## Disclosure on Establishment of a Vigil Mechanism

Since the company had not accepted public deposits and the borrowings from the form banks and public financial institutions, therefore section 177(9) of the Companies Act, 2013 is not applicable on the Company.

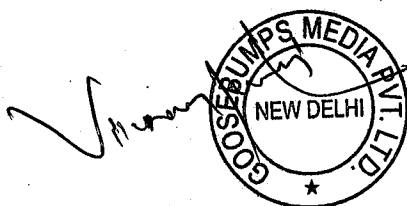
## Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

This clause is not applicable due to non-employment of any woman employee by the company during the reporting period.

## Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) In the preparation of the annual accounts for the FY 2021-2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the profit of the Company for the FY 2021-2022;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



# GOOSEBUMPS MEDIA PRIVATE LIMITED

## Policy relating to the remuneration for Directors, KMPs and other employees

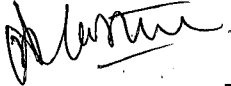
Since the company is a private limited company therefore section 178 of the Companies Act, 2013 is not applicable on the Company.

## Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

## FOR AND ON BEHALF OF THE BOARD

GOOSEBUMPS MEDIA PRIVATE LIMITED



DIRECTOR

(NITIN MATHUR)

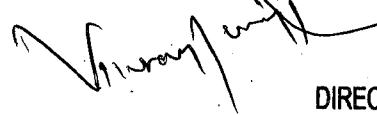
DIRECTOR

DIN NO.02779849

C-103, KAVERI APARTMENT,

ALAKNANDA, NEW DELHI-110019

GOOSEBUMPS MEDIA PRIVATE LIMITED



DIRECTOR

(VIKRAM SINGH)

DIRECTOR

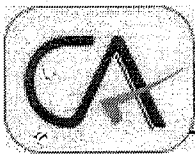
DIN NO.08287955

WZ-35, 1<sup>st</sup> FLOOR, ASALAT PUR, A3 BLOCK,

JANAKPURI, NEW DELHI-110058, DELHI

PLACE: NEW DELHI

DATE: 21/09/2022



## INDEPENDENT AUDITORS' REPORT

To,  
The Members of GOOSEBUMPS MEDIA PVT LTD

### REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

#### Opinion

We have audited the accompanying financial statements of GOOSEBUMPS MEDIA PVT LTD ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss as at March 31, 2022, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and its cash flows for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

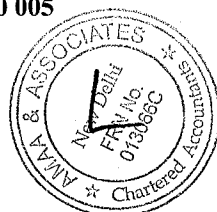
If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

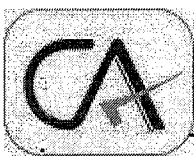
#### Other Information - Board of Directors' Report

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

**BRANCH OFFICE: UG-2, 17A/56, TRIVENI PLAZA, WEA, KAROL BAGH, NEW DELHI-110 005**  
**TELEFAX: +91-11-47057628 MOBILE: 09811884922 email: agrawalmitca@yahoo.co.in**





In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

## Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

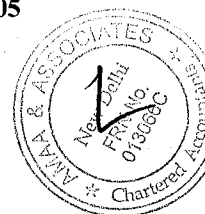
The board of directors is also responsible for overseeing the Company's financial reporting process.

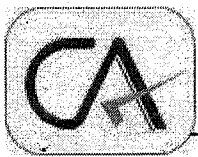
## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on other legal and regulatory requirements

1.(A) As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet & the statement of profit and loss statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company; and

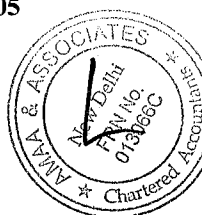
(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d.(i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in





## AMAA AND ASSOCIATES

any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.

(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act; In our opinion and according to the information and explanations given to us, we report that the provisions of this section are not applicable to the company due to its being a private limited Company.

2. This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company

Place: NEW DELHI

Date: 21/09/2022

For AMAA & ASSOCIATES  
(Chartered Accountants)  
FRN NO. 013066C  
New Delhi  
FRN NO. 08086C  
(AMIT AGRAWAL)  
Chartered Accountant  
NO.404969

**GOOSEBUMPS MEDIA PRIVATE LIMITED**  
**CIN NO U74999DL2018PTC342207**  
**BALANCE SHEET AS AT 31st MARCH, 2022**

(Rs. in '000)

	Particulars	Note No.	31st March 2022	31st March 2021
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholder's funds</b>			
	(a) Share Capital	2	1,000.00	1,000.00
	(b) Reserves and Surplus	3	11,049.17	9,498.32
	(c) Money received against Share Warrants		-	-
			<b>12,049.17</b>	<b>10,498.32</b>
<b>2</b>	Share application money pending allotment		-	-
<b>3</b>	<b>Non-Current Liabilities</b>			
	(a) Deferred tax liabilities (net)		-	-
	(b) Long-term provisions		-	-
	(c) Long Term Borrowings		-	-
	(d) Other Long Term Liabilities		-	-
<b>4</b>	<b>Current Liabilities</b>			
	(a) Trade Payables	4		
	(i) Total outstanding dues to micro and small enterprises		395.34	-
	(ii) Total outstanding dues to other than micro and small enterprises		1,494.93	2,093.91
		(i)+(ii)	<b>1,890.26</b>	<b>2,093.91</b>
	(b) Other Current Liabilities	5	245.67	1,078.15
	(c) Short-term Provisions	6	1,305.78	2,625.35
	(d) Short-term Borrowings		-	-
			<b>3,441.72</b>	<b>5,797.41</b>
	<b>Total</b>		<b>15,490.88</b>	<b>16,295.73</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Property, Plant and Equipment And Intangible Assets</b>			
	(a) Property, Plant & Equipment		-	-
	(b) Intangible assets		-	-
<b>2</b>	<b>Non Current Assets</b>			
	(a) Deferred Tax Asset (net)	6	1.68	3.17
	(b) Long-term Loans and Advances		-	-
	(c) Other Non-Current Assets	7	20.00	20.00
			<b>21.68</b>	<b>23.17</b>
<b>3</b>	<b>Current assets</b>			
	(a) Current Investments		-	-
	(b) Trade Receivables	8	4,666.11	8,944.32
	(c) Cash and Cash Equivalents	9	10,767.82	6,934.22
	(d) Short-term Loans and Advances		-	-
	(e) Other Current Assets	10	35.26	394.02
			<b>15,469.20</b>	<b>16,272.56</b>
	<b>TOTAL</b>		<b>15,490.88</b>	<b>16,295.73</b>

See accompanying notes forming integral part of the financial statements

1 to 17

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR AND ON BEHALF OF THE BOARD  
**GOOSEBUMPS MEDIA PRIVATE LIMITED** **GOOSEBUMPS MEDIA PRIVATE LIMITED**

For AMAA & ASSOCIATES  
 (Chartered Accountants)  
 FRN NO. 013066C

(NITIN MATHUR)

**DIRECTOR**

DIRECTOR

DIN NO.02779849

PLACE : NEW DELHI

DATE : 21-09-2022

(VIKRAM SINGH)

**DIRECTOR**

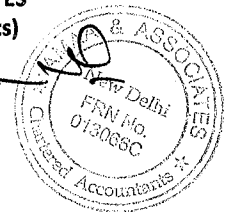
DIN NO.08287955

**DIRECTOR**

(Amit Agrawal)

PARTNER

M.No. 404969



**GOOSEBUMPS MEDIA PRIVATE LIMITED**  
**CIN NO U74999DL2018PTC342207**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022**

(Rs. In '000)

Particulars	Note No.	31st March 2022 (In Rupees)	31st March 2021 (In Rupees)
I Revenue from Operations (Net) Less: Excise Duty \ Cess Duty	11	8,294.76 -	12,884.69 -
II Other Income	12	8,294.76 -	12,884.69 2.97
III Total Revenue (I+II)		8,294.76	12,887.66
IV Expenses			
(a) Cost of Services	13	3,781.14	3,045.10
(b) Employee Benefits Expense	14	1,771.73	-
(c) Finance Cost	15	00.59	00.36
(d) Depreciation and Amortisation Expense		-	-
(e) General & Administrative Expenses	16	555.43	333.13
Total Expenses		6,108.89	3,378.60
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		2,185.86	9,509.06
VI Exceptional Items		-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)		2,185.86	9,509.06
VIII Extraordinary Items		-	-
IX Prior Period Expenses		-	-
X Profit/(Loss) Before Tax (VII-VIII-IX)		2,185.86	9,509.06
XI Tax Expense			
Current Tax		633.53	2,417.76
Deferred Tax Asset		1.48	1.48
XII Profit/(Loss) for the year from continuing operations (X-XI)		1,550.85	7,089.82
XIII Profit/(Loss) from discontinuing operations		-	-
XIV Tax expense of discounting operations		-	-
XV Profit/(Loss) from Discontinuing operations		-	-
XVI Profit/(Loss) for the year (XII-XV)		1,550.85	7,089.82
Earnings per equity share (Basic & Diluted)	17	15.51	70.90

See accompanying notes forming integral part of the financial statements

1 to 17

FOR AND ON BEHALF OF THE BOARD  
**GOOSEBUMPS MEDIA PRIVATE LIMITED**

*(Signature)*

DIRECTOR

(NITIN MATHUR)  
 DIRECTOR  
 DIN NO.02779849

**GOOSEBUMPS MEDIA PRIVATE LIMITED**

*(Signature)*

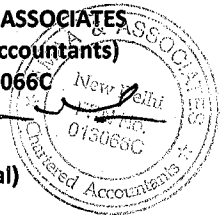
DIRECTOR

(VIKRAM SINGH)  
 DIRECTOR  
 DIN NO.08287955

AS PER OUR REPORT OF EVEN DATE ATTACHED

For AMAA & ASSOCIATES  
 (Chartered Accountants)  
 FRN NO. 013066C

*(Signature)*  
 (Amit Agrawal)  
 PARTNER  
 M.No. 404969



PLACE : NEW DELHI  
 DATE : 21-09-2022

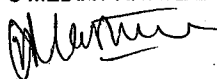
**Goosebumps Media Private Limited**  
**CIN NO U74999DL2018PTC342207**  
**Cash Flow Statement For the Year ended March, 2022**

(Rs. In '000)

Particulars	Notes	March 31, 2022	March 31, 2021
<b>Cash flow from operating activities</b>			
Profit Before Tax From Continuing Operations & Prior Period		2,185.86	9,509.06
Profit Before Tax From Discontinuing Operations		-	-
<b>Profit Before Tax</b>		2,185.86	9,509.06
<b>Non-Cash Adjustment To Reconcile Profit Before Tax To Net Cash Flows</b>		-	-
<b>Operating Profit Before Working Capital Changes</b>		2,185.86	9,509.06
<b>Movement For Working Capital:</b>			
Increase/(Decrease) In Other Current Liabilities		-832.48	-350.54
Increase/(Decrease) In Short Term Provisions		-1,319.56	2,055.17
Decrease In Trade Payables		-203.65	-4,916.77
(Increase)/Decrease In Short Term Loans & Advances		-	481.89
Increase In Trade Receivables		4,278.21	-2,904.54
Cash Generated/(Used In) Operations		4,467.14	3,874.27
Direct Taxes Paid (Net Of Refunds)		-633.53	-2,417.76
<b>Net Cash Flow Used In Operating Activities</b>	[A]	3,833.61	1,456.51
<b>Cash Flow From Investing Activities</b>		-	-
<b>Net Cash Flow Used In Investing Activities</b>	[B]	-	-
<b>Cash Flow From Financing Activities</b>		-	-
<b>Net Cash Flow From Used In Financing Activities</b>	[C]	-	-
<b>Net Increase In Cash And Cash Equivalents</b>	[A+B+C]	3,833.61	1,456.51
Cash And Cash Equivalents At The Beginning Of The Year		6,934.22	5,477.71
Cash And Cash Equivalents At The End Of The Year		10,767.82	6,934.22
<b>Net Increase In Cash And Cash Equivalents</b>		3,833.61	1,456.51

*This Is The Cash Flow Referred To In Our Report Of Even Date*

FOR AND ON BEHALF OF THE BOARD  
**GOOSEBUMPS MEDIA PRIVATE LIMITED**



**DIRECTOR**

(NITIN MATHUR)  
 DIRECTOR  
 DIN NO.02779849

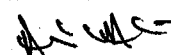
AS PER OUR REPORT OF EVEN DATE ATTACHED  
**GOOSEBUMPS MEDIA PRIVATE LIMITED**



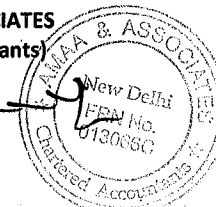
**DIRECTOR**

(VIKRAM SINGH)  
 DIRECTOR  
 DIN NO.08287955

For AMAA & ASSOCIATES  
 (Chartered Accountants)  
 FRN NO. 013066C



(Amit Agrawal)  
 PARTNER  
 M.No. 404969



PLACE : NEW DELHI  
 DATE : 21-09-2022

## **NOTE 1: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**

### **NATURE OF OPERATIONS**

**GOOSEBUMPS MEDIA PVT LTD (CIN NO. U74999DL2018PTC342207)** was incorporated on 27<sup>th</sup> November, 2018 under the provision of the Companies Act'2013 as 100 % subsidiary of **91DIGITAL WEB PVT LTD (CIN NO U72900DL2012PTC240005)** with main objects to develop and run digital properties including websites, web applications, mobile sites, and mobile applications, for business use in-house or for clients worldwide.

### **SIGNIFICANT ACCOUNTING POLICY**

#### **(a) Basis of preparation**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act'2013("the act"), as amended.

#### **(i) Basis of Measurement**

The financial statements have been prepared under the historical cost convention (except for impaired fixed assets which are stated at recoverable amount) on an accrual and going concern basis. The accounting policies have been consistently applied by the Company and except for the changes in accounting policy discussed more fully below, are consistent with those used in the previous year. The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in accordance with the requirements of the respective accounting standard.

In assessing the recoverability and carrying values of its assets comprising Property, Plant and Equipment, Intangible assets, Receivables and other financial assets, the Company has considered internal and external information upto the date of approval of these financial results.

#### **(b) Property, Plant & Equipment**

(i) Fixed assets are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation and impairment loss if any.

(ii) Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

#### **(c) Depreciation**

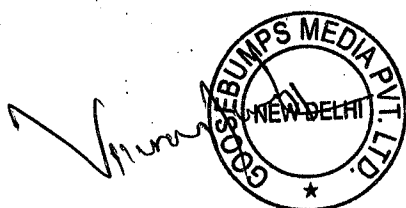
Depreciation on fixed assets has been provided on WDV method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

Leasehold Improvements are amortized over the period of lease.

Assessment is carried out at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. Impairment loss is provided to the extent the carrying amount of assets exceed their recoverable amount. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and form its disposal at the end of its useful life. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

#### **(d) Investments**

Long-term Investments are stated at cost. Provision is made to recognise a decline, other than temporary, in the value of Long-term Investments. Current Investments are stated at lower of cost and fair value.



**(e) Inventories**

Inventories are valued at lower of cost and net realisable value. Cost is determined on moving weighted average basis. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**(f) Revenue Recognition**

- Sales are recognised when the significant risks and rewards of ownership in the goods are transferred to the customer and are recognised net of trade discounts, rebates, sales tax and excise duty. Provision is made for the non-sellable returns of goods from the customers estimated on the basis of historical data of such returns. Such provision for non sellable sales returns is reduced from sales for the year.
- Service income is accounted as and when services are rendered and are net of service tax/GST.
- Commission income is recognised in respect of sales made on behalf of consignee when the significant risks and rewards of ownership in the goods are transferred to the buyer and is net of service tax/GST.
- Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.
- Dividend income is recognised when the right to receive dividend is established.

**(g) Employees Benefits:**

**Short Term Employee Benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, bonus, etc. are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

**Defined Contribution Plans**

The Company has no contributions to defined contribution plans as such provisions are not applicable to the Company.

**Defined Benefit Plans**

The Company has not made provision for long term benefits like gratuity etc as required under AS-15-Employee Benefits, considering the size and no employees were employed during the reporting period.

**(h) Taxes on Income**

Current tax is determined as the amount of tax payable in respect of estimated taxable income for the year. Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

**(i) Provisions and Contingent Liabilities**

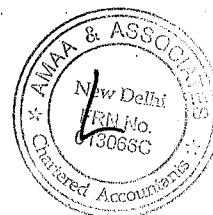
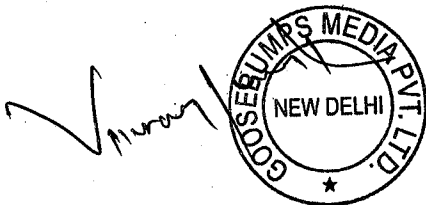
The company recognizes a provision when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure is made.

**(j) Segment Reporting**

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. Further, inter-segment revenue has been accounted for based on the transaction price agreed to between segments which is primarily market based. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities for the segment. Revenue and expenses, which relate to the Company as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocated corporate expenses/income".

**(k) Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted



earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

**(l) Cash and Cash Equivalents**

Cash and Cash Equivalents in the Balance Sheet comprise Cash at bank in scheduled banks and in hand.

**(m) Leases**

The Company has taken office on lease for its operating business activities, which is classified as an Operating Lease.

(n) Current assets, loans and advances have a value on realization which in the Ordinary course of the business would not be less than the amount at which they are stated in the balance sheet and the provisions for all known and determined liabilities are adequate and not in excess of the amount reasonable required.

**(o) Foreign Currency Transactions**

(i) Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction.

(ii) Monetary items denominated in foreign currencies (such as cash, receivables, payables etc) outstanding at the year-end and not covered by forward exchange contracts are translated at exchange rates applicable as on that date.

(iii) Non-monetary items denominated in foreign currency, (such as fixed assets) are valued at exchange rates prevailing on the date of transaction.

(iv) Interest accrued and due on foreign currency loans (if any) are converted in Indian Rupees at the rate prevailing on date on which the interest was due. Interest accrued but not due on such loans are converted at the rates prevailing as on the last day of the accounting year.

(v) Foreign Currency Transactions relating to import are recorded at the exchange rates at which Import Prices are negotiated with Bankers. While payments are recorded; as and when made, at the exchange rates prevailing on the date of remittance to abroad. The resultant gain / loss arising from such transactions have been recorded in the Profit & Loss Account.

(vi) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and loss Accounts except in cases they related acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets.

(p) Preliminary expenses have been written off in the period in which the same are incurred.

**(q) Impairment**

The carrying amounts of assets are reviewed at each balance sheet date whether there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

**NOTES TO THE ACCOUNTS**

i. Provision for taxation has been made in the annexed accounts on the basis of rates, which has been in force as enacted by the Indian Income Tax laws.

ii. The company has created deferred tax asset on account of timing difference of preliminary expenses as per Companies Act, 2013 & Income Tax Act, 1961. The above disclosure has been given in accordance with the requirement of AS-22 "Accounting for Taxes on Income" issued by the ICAI.

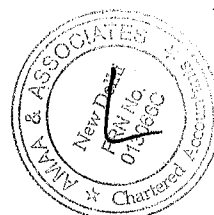
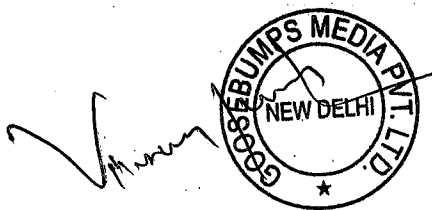
The DTA has been created as follows:

**For Preliminary expenses**

PREL. EXPAS PER COMPANIES ACT, 2013  
PREL. EXP AS PER INCOME TAX ACT, 1961  
TIMING DIFF  
TAX EFFECT OF TIMING DIFF @25.168%

NIL  
5,900/-  
5,900/-

1,485/- created by debiting the P/L A/c and crediting  
DTA due to reversal of DTA created in previous period



- iii. **Remuneration to Auditor**
- |                      | <u>F.Y. 2021-22</u> | <u>FY 2020-21</u> |
|----------------------|---------------------|-------------------|
| Statutory Audit Fees | 15,000/-            | 15,000/-          |
| Company Law matters  | 14,500/-            | 14,500/-          |
- iv. **Contingent Liabilities**  
There is no contingent liability.
- v. **Foreign Exchange Earnings and Outgo as stipulated in the Companies (Accounts) Rules, 2014**  
CIF Value of Import-NIL  
Expenditure in Foreign Currency- USD 88.36 (Rs. 6,715/-) (Previous Year: Nil)  
[Note: Expenditure in forex was paid by 91Digital web Pvt Ltd. ("Holding Company") for and on behalf of reporting entity which was later reimbursed by reporting entity in INR.]  
Earnings in Foreign Currency- USD 4,078/- (Rs. 2,99,530/-) (Previous Year: USD 1,064/- equivalent to Rs. 77,376/-).
- vi. In the opinion of Board of Directors, the current assets and loans & advances have a value on realization in the ordinary course of business, not less than the amount, at which they are stated in the Balance Sheet as at 31st March 2022.

vii. **Disclosure Under AS 18 (Related Parties Disclosures)**

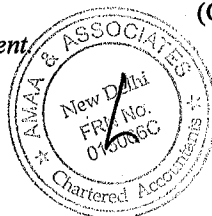
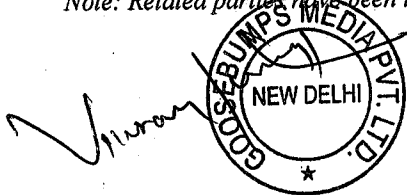
**Details of related parties:**

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Director	Sh. Nitin Mathur
	Director	Sh. Bharanidharan Viswanathan
Company which holds reporting company's substantial Interest	Holding Company	91Digital Web Pvt Ltd. (holds 100% equity share capital of reporting entity)

**Details of related party transactions**

Particulars	Relationship	31.03.2022	31.03.2021
<b>Transactions during the year</b>			
<b>91Digital Web Pvt Ltd.</b>			
	Holding company	Office rent paid to 91Digital Web Pvt Ltd by reporting entity of Rs. 1,20,000/-	Office rent paid to 91Digital Web Pvt Ltd by reporting entity of Rs. 1,20,000/-
		Rs. 18,037/-paid by 91digital for business transactions which was re-paid by reporting entity.	Rs. 7,028/-paid by 91digital for business transactions which was repaid re-paid by reporting entity.
		Rs. 80,00,000/-paid to 91digital for business transactions which was duly returned.	Rs. 25,00,000/-paid to 91digital for business transactions which was repaid duly returned.
		Closing balance as on 31/03/22 Rs. 20,471/- (Cr)	Closing balance as on 31/03/21 NIL

Note: Related parties have been identified by the Management.

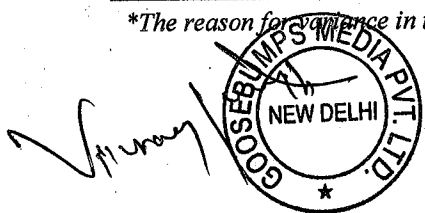


- viii. There are no material prior period items, except to the extent disclosed, included in Statement of Profit & Loss a/c required to be disclosed as per AS-5.
- ix. Since the activities carried by the companies are of one dimension hence AS-17 "Segment Reporting" is not applicable.
- x. The company has taken office on rent under operating lease agreement. It is renewable by mutual consent on mutually agreed terms. There is no restriction imposed under the lease agreement and there are no sub leases. The company has paid Rs. 1,20,000/- (Previous Year: Rs. 1,20,000/-) towards operating lease rentals.
- xi. **Disclosure under Micro, Small and Medium Enterprises Development Act, 2006**  
There are no Micro and Small-Scale Business Enterprises, to whom the company owes dues for more than 45 days as on 31.03.2022. This information is required to be given under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

xii. **Additional Regulatory Information**

<b>Ratios</b>					
<b>Ratios</b>	<b>Numerator</b>	<b>Denominator</b>	<b>As at 31st March 2022</b>	<b>As at 31st March 2021</b>	<b>% of Variance</b>
Current Ratio (in times)	Current Assets	Current Liabilities	4.49	2.81	60.13
Debt Equity Ratio (in times)	Total Debt	Total equity = Share Capital + Reserves and Surplus	0.00	0.00	0.00
Debt Service coverage ratio (in times)	Earning for Debt Service = Net Profit before taxes, interest, depreciation and amortization	Debt Service = Interest payable on any borrowings + total loan amount	0.00	0.00	0.00
Return on Equity Ratio (in %)	Profit for the year less preference dividend (if any)	Total Equity	12.87	67.53	-80.94
Inventory Turnover Ratio (in times)	COGS	Average Inventory	NA	NA	0.00
Trade Receivables turnover ratio (in times)	Net Sales	Average Trade Receivables	1.22	1.72	-29.13
Trade payables turnover ratio (in times)	Total Purchase and Service Cost	Average Trade Payables	1.55	0.56	177.23
Net capital turnover ratio (in times)	Sales	Working capital (CA-CL)	0.69	1.23	-43.93
Net profit ratio (in %)	Net Profit	Sales	18.70	55.03	-66.02
Return on Capital employed (in %)	Earnings before interest and tax	Capital Employed	18.14	90.58	-79.97

\*The reason for variance in the above ratios is the decrease in business volumes during the year.

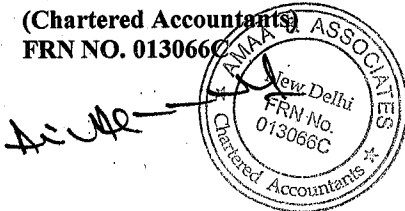


## **OTHER STATUTORY INFORMATION**

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (iv) The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
- (v) The Company does not have any immovable property of which title deeds are not held in name of the Company.
- (vi) The Company has not revalued any its Property, Plant and Equipment (including Right-of-Use of Asset) during the said period.
- (vii) The Company has not granted any loan or advance to promoters, KMP, directors or related parties (as defined by the Companies Act, 2013) in the nature of loan either severally or jointly.
- (vii) The Company does not have any capital-work-in progress at the end of the financial year.
- (ix) The Company does not have any intangible asset under development at the end of the financial year.
- (x) The Company does not have any borrowings from banks or financial institutions against security of current assets at any time during the statutory period.
- (xi) The Company has not entered into financial transactions with struck off companies under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956 at any time during the statutory period.
- (xii) The Company has complied with the number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
- xiii. Previous year's figures have been regrouped/rearranged to correspond with current year's figures wherever was necessary.
- xiv. Previous period figures are regrouped/rearranged wherever necessary to correspond with current year's figures.

### **IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED**

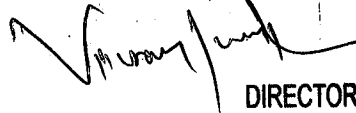
**FOR AMAA & ASSOCIATES**  
(Chartered Accountants)  
FRN NO. 013066C



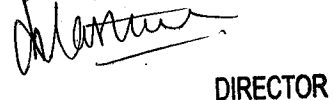
**(AMIT AGRAWAL)**  
PARTNER  
M.No. 404969

**FOR AND ON BEHALF OF THE BOARD**

**GOOSEBUMPS MEDIA PRIVATE LIMITED** **GOOSEBUMPS MEDIA PRIVATE LIMITED**

  
DIRECTOR

**(VIKRAM SINGH)**  
DIRECTOR  
DIN NO. 08287955

  
DIRECTOR

**(NITIN MATHUR)**  
DIRECTOR  
DIN NO.02779849

Place: New Delhi  
Date: 21/09/2022

**GOOSEBUMPS MEDIA PRIVATE LIMITED**  
CIN NO U74999DL2018PTC342207

(Rs. In '000)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**2 Share capital**

	31st March 2022		31st March 2021	
	Number of shares	(Rupees)		
<b>(a) Authorised</b>				
Equity shares of Rs. 10 each with voting rights	1,00,000	1,000	1,00,000	1,000
Preference Shares of Rs. 10 each	-	-	-	-
<b>Total</b>	<b>1,00,000</b>	<b>1,000</b>	<b>1,00,000</b>	<b>1,000</b>
<b>(b) Issued, subscribed and fully paid up</b>				
Equity shares of Rs. 10 each fully paid up with voting rights	1,00,000	1,000	1,00,000	1,000
<b>Total</b>	<b>1,00,000</b>	<b>1,000</b>	<b>1,00,000</b>	<b>1,000</b>

Refer notes (i) to (ii) below

**(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year:**

**Particulars**

**RECONCILIATION OF SHARE CAPITAL**

Particulars	Equity Shares	Equity Shares
	Number	Number
Shares Outstanding at the beginning of the year	1,00,000	1,00,000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares Outstanding at the end of the year	<u>1,00,000</u>	<u>1,00,000</u>

**NAME OF SHARE HOLDERS HOLDING SHARES MORE THAN 5%**

Name of Shareholders	31st March 2022		31st March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
91DIGITAL WEB PVT LTD	99,998	100.00%	99,998	100.00%
	<u>99,998</u>		<u>99,998</u>	

The Company has one class of equity shares having a par value of Rs. 10 each and is 100% wholly owned subsidiary of 91Digital Web Private Limited. Director Mr. Nitin Mathur and Mr. Bharanidharan Viswanathan have beneficial ownership of 1 (one) share each. Each shareholder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(c) Shareholding of Promoters**

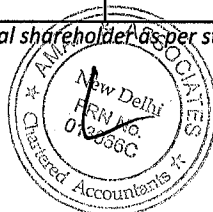
**(i) Equity Shares held by promoters at the end of the year**

S.No.	Promoter Name	No. of Shares	% of Total Shares	% Change During the
1	91Digital Web Private Limited	9,998	99.98	No Change
2	Bharanidharan Viswanathan*	1	0.01	No Change
3	Nitin Mathur*	1	0.01	No Change
	<b>Total</b>	<b>10,000</b>	<b>100</b>	

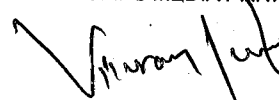
\*One share each held by promoter directors as beneficial shareholder as per statutory requirements.

**GOOSEBUMPS MEDIA PRIVATE LIMITED**

  
DIRECTOR



**GOOSEBUMPS MEDIA PRIVATE LIMITED**

  
DIRECTOR

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	31st March 2022 (Rupees)	31st March 2021 (Rupees)
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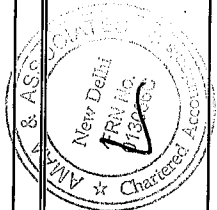
<b>3 Reserves and Surplus</b>		
Surplus/ (Deficit) in the Statement of Profit and Loss		
Opening balance	9,498.32	2,408.50
Add: Profit for the year	1,550.85	7,089.82
Closing balance	11,049.17	9,498.32
<b>4 Trade Payables</b>		
Trade payables	1,890.26	2,093.91
<b>Total</b>	<b>1,890.26</b>	<b>2,093.91</b>

Ageing For Trade Payables Outstanding as at 31st March 2022 & 31st March 2021 are as follows:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	395.34	-	-	-	395.34
Others	1,494.93	-	-	-	1,494.93
Dispute dues-MSME	2,093.91	-	-	-	2,093.91
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-

\* Figures typed in italics represent previous year figures.

<b>5 Other Current Liabilities</b>		
Advance billing		900.00
Payables in respect of statutory dues	75.13	178.15
Other Payables	20.47	-
Salary Payable	150.07	-
<b>Total</b>	<b>245.67</b>	<b>1,078.15</b>
<b>6 Short Term Provisions</b>		
Provision for Income Tax (net of TDS)	472.23	1,640.61
Other Provisions	804.05	955.23
Audit Fees Payable	29.50	29.50
<b>Total</b>	<b>1,305.78</b>	<b>2,625.34</b>



*[Signature]*

*[Signature]*

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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

(Rs. In '000)

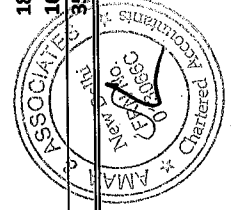
Particulars	March 31, 2022 (Rupees)	31st March 2021 (Rupees)
<b>6 Deferred Tax Asset (net)</b>		
Opening Balance	3.17	4.65
Add/(Less):(Reversed)/Created during the period due to timing diff of preliminary exp	-1.48	-1.48
Closing bal c/f to B/s	1.68	3.17
<b>Total</b>	<b>1.68</b>	<b>3.17</b>
<b>7 Other Non-Current Assets</b>		
Security Deposit	20.00	20.00
<b>Total</b>	<b>20.00</b>	<b>20.00</b>
<b>8 Trade Receivables</b>		
Trade Receivables	4,666.11	8,944.32
<b>Total</b>	<b>4,666.11</b>	<b>8,944.32</b>

Ageing For Trade Receivables Outstanding as at 31st March 2022 & 31st March 2021 are as follows:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	3,105.90	1,560.21	-	-	-	4,666.11
Undisputed Trade Receivables- Considered Doubtful	7,423.99	279.60	1,240.73	-	-	8,944.32
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

*\*Figures typed in italics represent previous year figures.*

<b>9 Cash and Cash Equivalents</b>		
(a) Cash-in-Hand	-	-
(b) Balances with banks-in current accounts with scheduled banks	10,767.82	6,934.22
<b>Total</b>	<b>10,767.82</b>	<b>6,934.22</b>
<b>10 Other Current Assets</b>		
(Unsecured, considered good unless otherwise stated)		
(a) TDS Recoverable	18.58	19.40
(b) GST Input	16.68	374.63
<b>Total</b>	<b>35.26</b>	<b>394.02</b>



**GOOSEBUMPS MEDIA PRIVATE LIMITED**

*[Signature]*

DIRECTOR

**GOOSEBUMPS MEDIA PRIVATE LIMITED**

*[Signature]*

DIRECTOR

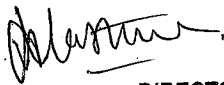
**GOOSEBUMPS MEDIA PRIVATE LIMITED**  
CIN NO U74999DL2018PTC342207

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

(Rs. In '000)

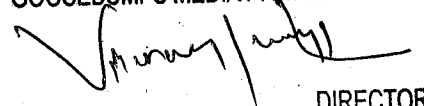
	March 31, 2022 (Rupees)	31st March 2021 (Rupees)
<b>11 Revenue from operations</b>		
(a) Advertisement & Content Revenue (Excluding Service Tax/GST)	8,294.76	12,884.69
<b>Total</b>	<b>8,294.76</b>	<b>12,884.69</b>
<b>12 Other Income</b>		
(a) Other non operating income	-	2.97
<b>Total</b>	<b>-</b>	<b>02.97</b>
<b>13 Cost of Services</b>		
(a) Advertisement & Website Promotion Cost	3,748.93	2,437.44
(b) Content & Design cost	15.15	600.00
(c) Technology Cost	17.06	7.66
<b>Total</b>	<b>3,781.14</b>	<b>3,045.10</b>
<b>14 Employees' Benefits Expense</b>		
(a) Salaries and wages	1,768.37	-
(b) Staff welfare expenses	3.36	-
(c) Employee Insurance	-	-
<b>Total</b>	<b>1,771.73</b>	<b>-</b>
<b>15 Finance Cost</b>		
(a) Bank Charges	0.59	0.36
<b>Total</b>	<b>0.59</b>	<b>0.36</b>
<b>16 General &amp; Administrative Expenses</b>		
(a) Auditor's Remuneration	29.50	29.50
(b) Interest on Delayed Payment of Statutory Dues	337.24	103.33
(c) Communication Expenses	13.49	-
(d) Legal & Professional Expenses	50.00	75.30
(e) Round Off	3.40	4.88
(f) Postage & Courier	1.80	-
(g) Rent	120.00	120.00
(h) Tender Fees	-	5.00
<b>Total</b>	<b>555.43</b>	<b>333.13</b>

GOOSEBUMPS MEDIA PRIVATE LIMITED



DIRECTOR

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**GOOSEBUMPS MEDIA PRIVATE LIMITED**  
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(Rs. In '000)

Note 17

Earning Per Share

Particulars	March 31, 2022	31st March 2021
<b>BASIC EPS</b>		
<b>Continuing operations</b>		
Net profit / (loss) for the year	1,550.85	7,089.82
Weighted average number of equity shares	1,00,000	1,00,000
Face Value per share	10.00	10.00
<b>Earnings per share from continuing operations - Basic</b>	<b>15.51</b>	<b>70.90</b>
<b>DILUTED EPS</b>		
<b>Continuing operations</b>		
Net profit / (loss) for the year	1,550.85	7,089.82
Weighted average number of equity shares	1,00,000	1,00,000
Convertible preference shares as on beginning of FY	-	-
Convertible preference shares issued	-	-
Weighted average number of Convertible preference shares	-	-
Total equity and convertible preference shares	1,00,000	1,00,000
Par value per share	10.00	10.00
<b>Earnings per share from continuing operations - Diluted</b>	<b>15.51</b>	<b>70.90</b>

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