

**DIRECTORS' REPORT**

To  
The Shareholders,

Your directors have pleasure in presenting the 10<sup>th</sup> Annual Report of your company along with the Audited Financial Statements for the Financial Year ended on 31<sup>st</sup> March 2022. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

**FINANCIAL RESULTS**

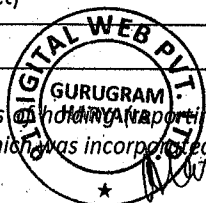
**a) STANDALONE**

Particulars	For the financial year ended 31st March, 2022	For the financial year ended 31st March, 2021
	Amount in Rupees	Amount in Rupees
Gross turnover	368,022,593	289,252,421
Other income	1,821,196	5,837,811
Net profit/(loss) before Depreciation & other amortization and Income tax	39,231,562	33,917,577
Depreciation & other amortization	4,412,599	3,344,446
Net Profit / (Loss) Before Tax & Prior period expense	34,818,963	30,573,131
Prior Period expenses	0	0
Net Profit / (Loss) Before Tax	34,818,963	30,573,131
<b>Provision for Taxation</b>		
Current Tax	9,977,019	7,812,278
Deferred Tax Liability/ (Deferred tax asset)	(771,369)	(422,440)
<b>Profit / (Loss) after Tax</b>	<b>25,613,312</b>	<b>23,183,292</b>

**b) CONSOLIDATED\***

Particulars	For the financial year ended 31st March, 2022	For the financial year ended 31st March, 2021
	Amount in Rupees	Amount in Rupees
Gross turnover	379,421,073	302,137,114
Other income	1,821,196	5,840,781
Net profit/(loss) before Depreciation & other amortization and Income tax	43,067,915	43,426,640
Depreciation & Other amortization	4,412,599	3,344,446
Net Profit / (Loss) Before Tax & Prior period expense	38,655,316	40,082,194
Prior Period expenses	0	0
Net Profit / (Loss) Before Tax	38,655,316	40,082,194
<b>Provision for Taxation</b>		
Current Tax	11,038,024	10,230,039
Deferred Tax Liability/(Deferred tax asset)	(781,965)	(420,955)
<b>Profit / (Loss) after Tax</b>	<b>28,399,257</b>	<b>30,273,109</b>

\*Consolidated results comprise of results of holding company and subsidiary company's (GOOSEBUMPS MEDIA PVT LTD and MSP DIGITAL MEDIA PVT LTD which was incorporated as subsidiary of reporting company in FY 2021-22) for the FY 2021-22.



**REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:**

Despite the challenging business environment throughout the year, your Company delivered a consistent performance throughout the preceding financial year despite devastated 2<sup>nd</sup> wave of COVID-19 in the first quarter. Your group delivered a very satisfactory performance despite all the odds and uncertainty loomed large on all business avenues. During the period total group revenue was Rs. 3794.21 lakhs (*Previous year 3021.37 lakhs*) thus an increase of 25.58% in turnover. Your company's consolidated post tax net profit was Rs. 283.99 lakhs (*Previous year 302.73 lakhs*) with a decrease of 6.19% due to increase in expenses for expansion base of the company. Still Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in future years.

**CHANGE IN NATURE OF BUSINESS, IF ANY**

There was no change in the nature of the main business carried on by the company during the period under review nor are your directors interested in other business nature of which is different from the main business activity of the company.

**DIVIDEND**

No Dividend was declared for the current financial year.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

**AMOUNTS TRANSFERRED TO RESERVES**

The profits will be plough back into the business of the company therefore directors are unable to transfer to reserves.

**CHANGES IN SHARE CAPITAL, IF ANY**

During the Financial Year 2021-22, there was no change in the share capital of the company.

**DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS PURSUANT TO RULE 4(4) OF COMPANIES (SHARE CAPITAL AND DEBENTURE RULES, 2014)**

During the period under review the Company had not issued Equity Shares with Differential Rights.

**DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS PURSUANT TO RULE 12(9) OF COMPANIES (SHARE CAPITAL AND DEBENTURE RULES, 2014)**

During the period under review the Company had not issued Employees Stock Options to the employees.

**DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES PURSUANT TO RULE 8(13) OF COMPANIES (SHARE CAPITAL AND DEBENTURE RULES, 2014)**

During the period under review the Company had not issued Employees Stock Options to its directors or employees at a discount or for consideration other than cash.

**STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE, ITS DIRECTORS, AND THAT OF ITS COMMITTEES**

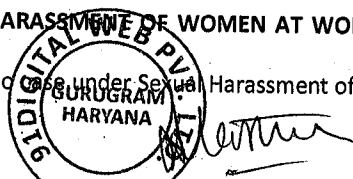
Since the company is a private limited company therefore section 134(3) (p) is not applicable.

**DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM**

Since the company had not accepted public deposits and the borrowings from the banks and public financial institutions are less than Rs. 50 Crore, therefore section 177(9) of the Companies Act, 2013 is not applicable on the Company.

**DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

During the period under review no case under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 was filed.



**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134(m) of the Companies Act, 2013 relating to conservation of energy, technology absorption does not apply to our Company.

Your company's earnings in foreign currency during the F.Y. 2021-22 were USD 9,72,166/- equivalent to Rs. 7,19,26,516/- (Previous year USD 6,85,210/- equivalent to Rs. 4,95,40,163/-).

Your company had made total expenditure in foreign currency Rs. 1,31,16,437/- (as expenses for software, commission, advertisement and IT related services in different foreign currencies the total outflow was USD 1,70,036/-) (P.Y. Rs. 83,40,489/- equivalent to USD 1,09,541/- includes foreign travelling).

**STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These risks are discussed at the meetings of the Board of Directors of the Company and are systematically addressed by the Board of Directors through mitigating actions. It is further stated that the Board of Director had not identify any element of risk which in the opinion of the Board may threaten the existence of the company.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

**DETAILS OF LOANS**

During the Financial year, no loans were made by the Company.

Sl.	Date of making Loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of Board Resolution	Date of Special Resolution (if any)	Rate of Interest	Security
NIL									

**DETAILS OF INVESTMENTS**

The details of investments made by the company are as follows during the period-

Sl. No.	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of Board Resolution	Date of Special Resolution (If any)	Expected Rate of Return
1.	08.09.2021	MSP DIGITAL MEDIA PVT LTD	10,00,000/-	Subscribing to 100% equity share capital	30.07.2021	NA	Not predictable as investment made for holding and subsidiary relationship and will be governed by overall group performance.



**DETAILS OF GUARANTEE / SECURITY PROVIDED**

During the Financial year no Guarantee/Security was made by the Company.

Sl. No.	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of Board Resolution	Date of Special Resolution (if any)	Expected Rate of Return
NIL							

**SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Joint venture or Associate Company during the year under review.

Details of Subsidiary Companies in Form AOC-1 are annexed herewith as Annexure I forming part of the Director's report.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

Form AOC-2: as Annexure II is attached.

**COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

**ANNUAL RETURN**

Pursuant to the amendments to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return (Form MGT-7) for the financial year ended March 31, 2022, is available on the Company's website [www.91mobiles.com](http://www.91mobiles.com) and can be accessed at -

<https://www.91mobiles.com/investors/reportsfilings/annualreport/annual-reports.html>

**NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company has conducted 06 (Six) Board meetings during the financial year under review.

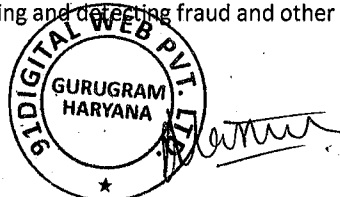
The Board meeting date is as follows:

- 21/06/2021;
- 21/07/2021;
- 30/07/2021;
- 06/08/2021;
- 15/11/2021;
- & 09/03/2022;

**DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;



(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

**DIRECTORS**

During the period covered under report there was no change in the composition of the board of directors.

**DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

**PARTICULARS OF EMPLOYEE**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company maintains appropriate systems of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly. The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations.

**RE-APPOINTMENT OF STATUTORY AUDITOR**

AMAA & Associates (FRN NO. 013066C), Chartered Accountants, New Delhi were appointed as Statutory Auditors of the Company to hold office for a term of five years in the last Annual General Meeting held in 2019 subject to ratification by the shareholders at every Annual General Meeting.

Your Board of Directors recommends the ratification of appointment of the Statutory Auditors for the financial year 2022-23, subject to approval of shareholders.

**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**SHARES**

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

**FRAUD REPORTING TO THE CENTRAL GOVERNMENT**

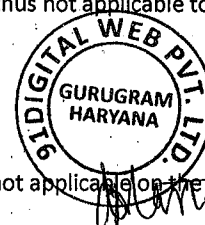
During the period under review no fraud was noticed by the Statutory Auditor's of the Company and thus not applicable to the company.

**DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS**

During the period under review no fraud was noticed by the Statutory Auditor's of the Company.

**SECRETARIAL AUDIT REPORT**

Since the company is a private limited company therefore section 204 of the Companies Act, 2013 is not applicable on the Company.



**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

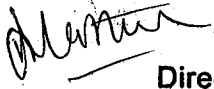
No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**ACKNOWLEDGEMENTS**

Your directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

**FOR AND ON BEHALF OF THE BOARD**

For 91Digital Web Pvt. Ltd.



Director

(NITIN MATHUR)

DIRECTOR

DIN NO.02779849

C-103, KAVERI APARTMENT, ALAKNANDA,  
NEW DELHI-110019

For 91Digital Web Pvt. Ltd.



Director

(BHARANIDHARAN VISWANATHAN)

DIRECTOR

DIN NO.01906898

HOUSE NO. 601, TOWER F, BPTP FREEDOM PARK  
LIFE, SECTOR-57, GURGAON, 122002-HARYANA

PLACE: NEW DELHI

DATE: 21/09/2022

**ANNEXURE-I**

**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

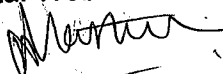
Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

**Part A Subsidiaries**

S. No.	Particulars	Details	Details
1	Name of the subsidiary	GOOSEBUMPS MEDIA PVT LTD	MSP DIGITAL MEDIA PVT LTD
2	The date since when subsidiary was acquired	27.11.2018	08.09.2021
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same as Holding Company	08.09.2021 to 31.03.2022 (first reporting period)
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA	NA
5	Share capital	1,000,000	1,000,000
6	Reserves and surplus	1,10,49,165	12,35,097
7	Total assets	1,54,90,883	33,95,935
8	Total Liabilities	34,41,718	11,60,838
9	Investments	Nil	Nil
10	Turnover	82,94,755	31,03,725
11	Profit before taxation	21,85,861	16,50,493
12	Provision for taxation	Current tax Deferred Tax Asset  6,33,529/- and 1,485/-	Current tax Deferred Tax Asset  4,27,476/- and (12,081)/-
13	Profit after taxation	15,50,847	12,35,097
14	Proposed Dividend	NIL	NIL
15	Extent of shareholding (in percentage)	100%	100%

FOR AND ON BEHALF OF THE BOARD

For 91Digital Web Pvt. Ltd.

  
Director

(NITIN.MATHUR)

DIRECTOR

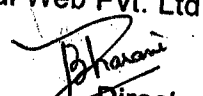
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DIRECTOR

DIN NO.01906898

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**ANNEXURE-II**

**Form No. AOC-2**

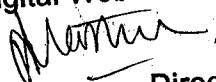
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1.	Details of contracts or arrangements or transactions not at arm's length basis	
(a)	Name(s) of the related party and nature of relationship	N.A.
(b)	Nature of contracts/arrangements/transactions	N.A.
(c)	Duration of the contracts / arrangements/transactions	N.A.
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	N.A.
(e)	Justification for entering into such contracts or arrangements or transactions	N.A.
(f)	date(s) of approval by the Board	N.A.
(g)	Amount paid as advances, if any:	N.A.
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	N.A.
2.	Details of material contracts or arrangement or transactions at arm's length basis	
(a)	Name(s) of the related party and nature of relationship	N.A.
(b)	Nature of contracts/arrangements/transactions	N.A.
(c)	Duration of the contracts / arrangements/transactions	N.A.
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	N.A.
(e)	Date(s) of approval by the Board, if any:	N.A.
(f)	Amount paid as advances, if any:	N.A.

FOR AND ON BEHALF OF THE BOARD

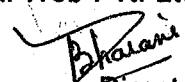
For 91Digital Web Pvt. Ltd.

  
Director

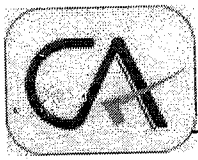
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NEW DELHI-110019

PLACE: NEW DELHI  
DATE: 21/09/2022

For 91Digital Web Pvt. Ltd.

  
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(BHARANIDHARAN VISWANATHAN)  
DIRECTOR  
DIN NO.01906898  
HOUSE NO. 601, TOWER F, BPTP FREEDOM PARK  
LIFE, SECTOR-57, GURGAON, 122002-HARYANA



## INDEPENDENT AUDITORS' REPORT

To  
The Members of  
**91DIGITAL WEB PRIVATE LIMITED**

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of **91DIGITAL WEB PRIVATE LIMITED** ("the Company"), which comprise the Standalone Balance sheet as at March 31, 2022, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows for the year then ended, and notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information. (hereinafter referred to as "the standalone financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and its cash flows for the year ended on that date.

#### Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

#### Information other than the Standalone Financial Statements and Auditors' Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

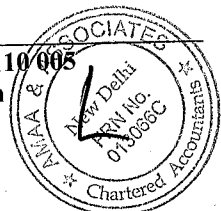
If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

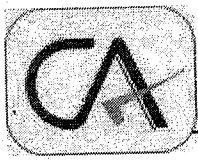
#### Other Information - Board of Directors' Report

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

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TELEFAX: +91-11-47057628 MOBILE: 09811884922 email: agrawalmitca@yahoo.co.in





In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that there is no material misstatement in the Board Report and therefore we have nothing to report in this regard.

## Management's Responsibility for the Standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

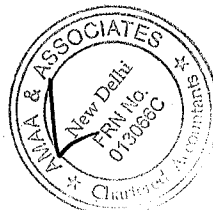
## Auditor's Responsibilities for the Audit of the Financial Statements

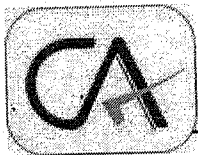
Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

BRANCH OFFICE: UG-2, 17A/56, TRIVENI PLAZA, WEA, KAROL BAGH, NEW DELHI-110 005  
TELEFAX: +91-11-47057628 MOBILE: 09811884922 email: agrawalmitca@yahoo.co.in





- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

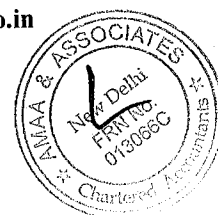
1. (A) As required by Section 143(3) of the Act, we report that:

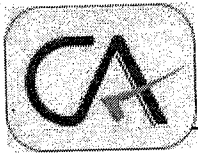
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Standalone balance sheet, the Standalone statement of profit and loss and the Standalone statement of cash flows dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company; and

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company; and
- d. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.





(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

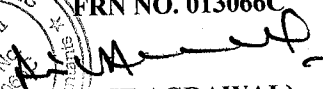
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

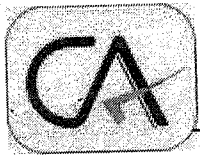
(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.

(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act; In our opinion and according to the information and explanations given to us, we report that the provisions of this section are not applicable to the company due to its being a private limited Company.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the *Annexure "A"*, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Place: NEW DELHI  
Date: 21/09/2022

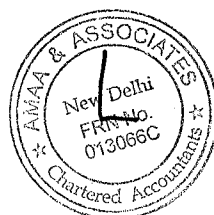
For AMAA & ASSOCIATES  
(Chartered Accountants)  
FRN NO. 013066C  
  
(AMIT AGRAWAL)  
M.NO.404969

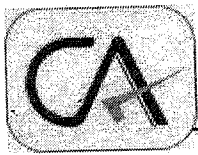


**“Annexure A” to the Independent Auditors’ Report of even date of the Members of 91DIGITAL WEB PVT LTD.  
on the Financial Statements for the year ended 31<sup>st</sup> March 2022**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that-

- (i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us, no immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) The Company does not have any inventory due to its line of business activity being service category and no working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3 (ii) (a) & (b) of the Order are not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnership or any other parties during the year. The Company has made investments of Rs. 10.00 lakh in one Company (to subscribe 100% equity share capital for making the investee company subsidiary). in respect of which the requisite information is stated in sub-clause (a) below. The Company has not made any investments in firms, limited liability partnership or any other parties.
- (a) (A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries.
- (b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the investment made are, prima facie, not prejudicial to the interest of the company.
- iv) According to the information and explanations given to us and on the basis of our examination of records, the Company has not given any loans, or provided guarantees or securities, as specified under section 185 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to investments made, loans in the nature of intercorporate deposits and guarantees given. The Company has not provided security as specified under section 186 of the Companies Act, 2013.
- v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.





## AMAA AND ASSOCIATES

vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for any of the services rendered by the company. Accordingly, clause 3(vi) of the Order is not applicable.

vii) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into Goods and Services Tax ('GST').

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including GST, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess, and other statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income Tax, Duty of Customs, Cess and other statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable

(b) According to the information and explanations given to us, there are no statutory dues relating to Goods and Service Tax, Provident Fund, Employees State Insurance, Income Tax, Duty of Customs or Cess or other statutory dues which have not been deposited on account of any dispute as at 31 March 2022.

viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions and Banks. The Company has not availed any loans or borrowings from Government. The Company has not issued any debentures.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associate company as defined under Companies Act, 2013. The company has no joint ventures.

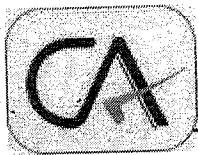
(f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate company (as defined under Companies Act, 2013). The company has no joint ventures.

x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, clause 3(x)(a) of the order is not applicable.

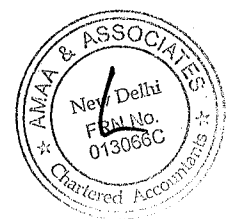
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

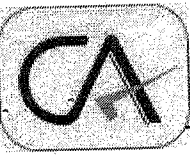
BRANCH OFFICE: UG-2, 17A/56, TRIVENI PLAZA, WEA, KAROL BAGH, NEW DELHI-110 005  
TELEFAX: +91-11-47057628 MOBILE: 09811884922 email: agrawalmitca@yahoo.co.in





- xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures. However no such complaints were received in the period of reporting.
- xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the notes to the standalone financial statements as required by the applicable accounting standards.
- xiv)(a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii) According to the information and explanation given to us, the Company has not incurred cash losses in the current and in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the





# AMAA AND ASSOCIATES

date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

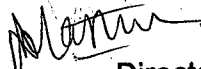
Place: NEW DELHI  
Date: 21/09/2022

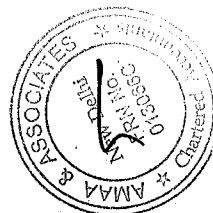
AMAA & ASSOCIATES  
(Chartered Accountants)  
New Delhi  
FRN No. 013066C  
FRN NO. 013066C  
*[Signature]*  
AMIT AGRAWAL  
M.NO.404969

**91DIGITAL WEB PRIVATE LIMITED**  
**CIN NO U72900DL2012PTC240005**  
**BALANCE SHEET AS AT 31st MARCH, 2022**


Particulars		Note No.	As at 31.03.2022 (Rupees in '000)	As at 31.03.2021 (Rupees in '000)
<b>A EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholder's Funds</b>	<b>2</b>	<b>203.95</b>	<b>203.95</b>
(a)	Share Capital	<b>3</b>	<b>1,37,181.92</b>	<b>1,11,798.98</b>
(b)	Reserve and Surplus			
(c)	Money received against Share Warrants		<b>1,37,385.87</b>	<b>1,12,002.93</b>
<b>2</b>	Share application money pending allotment			
<b>3</b>	<b>Non-Current Liabilities</b>			
(a)	Deferred Tax Liabilities (net)	<b>4</b>	<b>9,678.39</b>	<b>7,444.39</b>
(b)	Long-term Provisions	<b>5</b>	<b>406.20</b>	<b>1,053.59</b>
(c)	Long-term Borrowings	<b>6</b>	<b>40.00</b>	<b>20.00</b>
(d)	Other Long Term Liabilities			
	<b>Total</b>		<b>10,124.59</b>	<b>8,517.98</b>
<b>4</b>	<b>Current Liabilities</b>			
(a)	Trade Payables	<b>7</b>	<b>1,953.19</b>	<b>15,971.91</b>
	(i) Total outstanding dues to micro and small enterprises		<b>20,688.88</b>	<b>11,293.56</b>
	(ii) Total outstanding dues to other than micro and small enterprises	<b>(i) + (ii)</b>	<b>22,642.08</b>	<b>27,265.47</b>
(b)	Other Current Liabilities	<b>8</b>	<b>28,959.60</b>	<b>38,273.45</b>
(c)	Short-term Provisions	<b>9</b>	<b>5,704.67</b>	<b>15,529.23</b>
(d)	Short-term Borrowings			
			<b>57,306.35</b>	<b>81,068.15</b>
	<b>Total</b>		<b>2,04,816.80</b>	<b>2,01,589.06</b>
<b>B ASSETS</b>				
<b>1</b>	<b>Property, Plant and Equipment And Intangible Assets</b>	<b>10</b>	<b>6,702.03</b>	<b>6,354.63</b>
(a)	Property, Plant & Equipment		<b>549.48</b>	<b>741.44</b>
(b)	Intangible assets		<b>7,251.51</b>	<b>7,096.07</b>
<b>2</b>	<b>Non Current Assets</b>	<b>11</b>	<b>2,000.00</b>	<b>1,000.00</b>
(a)	Non-Current Investments	<b>1(B) (c)</b>	<b>3,326.05</b>	<b>2,554.68</b>
(b)	Deferred Tax Asset (net)			
(c)	Long-term Loans & Advances	<b>12</b>	<b>1,199.87</b>	<b>1,476.05</b>
(d)	Other non-current Assets			
			<b>13,777.43</b>	<b>12,126.80</b>

For 91Digital Web Pvt. Ltd.

  
Director



For 91Digital Web Pvt. Ltd.

  
Director

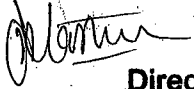
<b>3</b>	<b>Current Assets</b>			
(a)	Current Investments	13	30,000.00	30,000.00
(b)	Trade Receivables	14	76,460.93	59,580.72
(c)	Cash and Cash Equivalents	15	77,717.67	93,395.04
(d)	Short-term Loans & Advances	16	6,629.09	6,307.37
(e)	Other Current Assets	17	231.69	179.13
			1,91,039.37	1,89,462.26
	<b>TOTAL</b>		<b>2,04,816.80</b>	<b>2,01,589.06</b>

See accompanying notes forming integral part of the standalone financial statements

1 to 24

FOR AND ON BEHALF OF THE BOARD

For 91Digital Web Pvt. Ltd. For 91Digital Web Pvt. Ltd.



Director

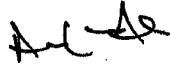
(NITIN MATHUR)  
DIRECTOR  
DIN NO.02779849

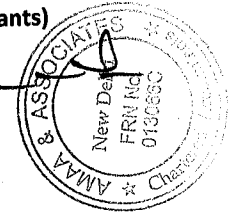


Director

(BHARANIDHARAN VISWANATHAN)  
DIRECTOR  
DIN NO.01906898

AS PER OUR REPORT OF EVEN DATE ATTACHED  
For AMAA & ASSOCIATES  
(Chartered Accountants)  
FRN NO. 013066C

  
(Amit Agrawal)  
PARTNER  
M.No. 404969



PLACE : NEW DELHI  
DATE : 21-09-2022

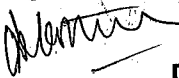
**91DIGITAL WEB PRIVATE LIMITED**  
**CIN NO U72900DL2012PTC240005**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2022**

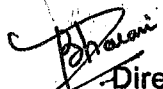
Particulars	Note No.	For the year ended 31.03.2022	For the year ended 31.03.2021
		(Rupees in '000)	(Rupees in '000)
I Revenue from operations	18	3,68,022.59	2,89,252.42
II Other Income	19	1,821.20	5,837.81
<b>III Total Revenue (I + II)</b>		<b>3,69,843.79</b>	<b>2,95,090.23</b>
<b>IV Expenses</b>			
(a) Cost of Services	20	1,44,959.01	1,14,808.67
(b) Employees' Benefits Expense	21	1,59,740.10	1,27,927.49
(c) Finance Cost	22	289.03	404.04
(d) Depreciation and Amortisation Expense	10	4,412.60	3,344.45
(e) General & Administrative Expenses	23	25,624.08	18,032.45
<b>Total Expenses</b>		<b>3,35,024.83</b>	<b>2,64,517.10</b>
<b>V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>		<b>34,818.96</b>	<b>30,573.13</b>
VI Exceptional Items		-	-
<b>VII Profit/(Loss) before extraordinary items and tax (V-VI)</b>		<b>34,818.96</b>	<b>30,573.13</b>
VIII Extraordinary Items		-	-
IX Prior Period Expenses		-	-
<b>X Profit/(Loss) Before Tax (VII-VIII-IX)</b>		<b>34,818.96</b>	<b>30,573.13</b>
<b>XI Tax expense</b>			
Current Tax		9,977.02	7,812.28
Deferred Tax	1(B) (c)	-771.37	-422.44
<b>XII Profit/(Loss) for the year from continuing operations (X-XI)</b>		<b>25,613.31</b>	<b>23,183.29</b>
XIII Profit/(Loss) from discontinuing operations		-	-
XIV Tax expense of discounting operations		-	-
XV Profit/(Loss) from Discontinuing operations		-	-
<b>XVI Profit/(Loss) for the year (XII-XV)</b>		<b>25,613.31</b>	<b>23,183.29</b>
Earnings per equity share (Basic) (In Rupees)	24	1,536.68	1,390.89
Earnings per equity share (Diluted) (In Rupees)	24	1,255.86	1,136.71

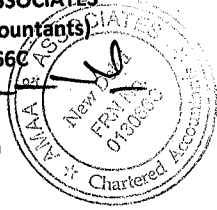
See accompanying notes forming integral part of the standalone financial statements

1 to 24

FOR AND ON BEHALF OF THE BOARD  
For 91Digital Web Pvt. Ltd. For 91Digital Web Pvt. Ltd.

  
**Director**  
(NITIN MATHUR)  
DIRECTOR  
DIN NO.02779849

  
**Director**  
(BHARANIDHARAN VISWANATHAN)  
DIRECTOR  
DIN NO.01906898

AS PER OUR REPORT OF EVEN DATE ATTACHED  
For AMAA & ASSOCIATES  
(Chartered Accountants)  
FRN NO. 013066C  
  
(Amit Agrawal)  
PARTNER  
M.No. 404969

PLACE : NEW DELHI  
DATE : 21-09-2022

**Statement of Cash Flows**

**Accounting Policy**

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

Particulars	Notes	March 31, 2022 (Rupees in '000)	March 31, 2021 (Rupees in '000)
<b>Cash Flow From Operating Activities</b>		<b>34,818.96</b>	<b>30,573.13</b>
Profit Before Tax From Continuing Operations & Prior Period		-	-
Profit Before Tax From Discontinuing Operations		-	-
Less: Prior Period Expenses		-32.63	3.14
Less: Profit On Sales Of Fixed Assets		34,786.33	30,576.27
<b>Profit Before Tax</b>			
<b>Non-Cash Adjustment To Reconcile Profit Before Tax To Net Cash Flows</b>			
- Depreciation/Amortization On Continuing Operations	10	4,412.60	3,344.45
Interest Expense		-	-
Interest Income		39,198.93	33,920.71
<b>Operating Profit Before Change In Assets</b>		<b>2,234.00</b>	<b>1,063.00</b>
Increase/(Decrease) In Long Term Provisions	4	-9,313.86	25,793.79
Increase/(Decrease) In Other Current Liabilities	8	-9,824.56	10,875.35
Increase/(Decrease) In Short Term Provisions	9	20.00	-
Increase/(Decrease) In Other Long Term Liabilities	6	-4,623.39	7,983.59
Increase/(Decrease) In Trade Payables	7	-	-
(Increase)/Decrease In Long Term Loans & Advances	12	-321.72	-765.51
(Increase)/Decrease In Short Term Loans & Advances	16	276.18	983.82
(Increase)/Decrease In Other Non Current Assets		-52.56	-179.13
(Increase)/Decrease In Other Current Assets		-16,880.21	-2,811.99
(Increase)/Decrease In Trade Receivables	14	-	76,863.62
<b>Cash Generated/(Used In) Operations</b>		<b>712.82</b>	<b>76,863.62</b>
Direct Taxes Paid (Net Of Refunds)		-9,977.02	-7,812.28
<b>Net Cash Flow Used In Operating Activities</b>	[A]	<b>-9,264.20</b>	<b>69,051.35</b>
<b>Cash Flow From Investing Activities</b>			
Expenditure On Property, Plant & Equipment	10	-4,825.31	-4,822.28
Sales of Office Equipment		59.53	10.00
Sale Of Mutual Funds (Net)	13	-	3,300.00
Investment Made In Subsidiary Company	11	-1,000.00	-
<b>Net Cash Flow Used In Investing Activities</b>	[B]	<b>-5,765.78</b>	<b>-1,512.28</b>
<b>Cash Flow From Financing Activities</b>			
Repayment of Loans		-647.39	-1,408.18
<b>Net Cash Flow From Used In Financing Activities</b>	[C]	<b>-647.39</b>	<b>-1,408.18</b>
<b>Net Increase In Cash And Cash Equivalents</b>	[A+B+C]	<b>-15,677.37</b>	<b>66,130.88</b>
Cash & Cash Equivalents at the Beginning of the Year		93,395.04	27,264.16
Cash & Cash Equivalents at the End of the Year		77,717.67	93,395.04
<b>Net Increase / (Decrease) In Cash And Cash Equivalents</b>		<b>-15,677.37</b>	<b>66,130.88</b>

See Accompanying Notes Forming Integral Part Of The  
Standalone Financial Statements

1 to 24

FOR AND ON BEHALF OF THE BOARD  
For 91Digital Web Pvt. Ltd. For 91Digital Web Pvt. Ltd.

*(Signature)*

Director

(NITIN MATHUR)  
DIRECTOR  
DIN NO.02779849

*(Signature)*

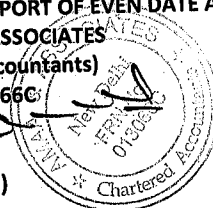
Director

(BHARANIDHARAN VISWANATHAN)  
DIRECTOR  
DIN NO.01906898

AS PER OUR REPORT OF EVEN DATE ATTACHED  
For AMAA & ASSOCIATES  
(Chartered Accountants)  
FRN NO. 013066C

*(Signature)*

(Amit Agrawal)  
PARTNER  
M.No. 404969



PLACE : NEW DELHI  
DATE : 21-09-2022

## NOTE NO. 1: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

### Nature of Operations

91DIGITAL WEB PVT LTD. was incorporated on 08<sup>th</sup> August'2012 in order to provide web-based business activities and advertisement and other ancillary activities.

### A. Statement of Significant Accounting Policies

#### (a) Basis of preparation

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act'2013("the act"), as amended.

#### (i) Basis of Measurement

The financial statements have been prepared under the historical cost convention (except for impaired fixed assets which are stated at recoverable amount) on an accrual and going concern basis. The accounting policies have been consistently applied by the Company and except for the changes in accounting policy discussed more fully below, are consistent with those used in the previous year. The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in accordance with the requirements of the respective accounting standard.

In assessing the recoverability and carrying values of its assets comprising Property, Plant and Equipment, Intangible assets, Receivables and other financial assets, the Company has considered internal and external information upto the date of approval of these financial results.

#### (b) Property, Plant & Equipment

(i) The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to Statement of Profit and Loss in the period in which the costs are incurred.

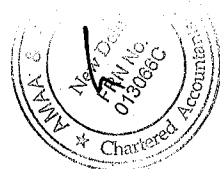
(ii) An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss.

(iii) Assets in the course of construction are capitalized in the assets under capital work in progress account (CWIP). At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment and depreciation commences. Where an obligation (legal or constructive) exists to dismantle or remove an asset or restore a site to its former condition at the end of its useful life, the present value of the estimated cost of dismantling, removing or restoring the site is capitalized along with the cost of acquisition or construction upon completion and a corresponding liability is recognized. Revenue generated from production during the trial period is capitalized.

(iv) Property, plant and equipment except freehold land held for use in the administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses, if any. Freehold or Leasehold land is stated at historical cost. Leasehold Land acquired by the Company, with an option in the lease deed, entitling the Company to purchase on outright basis after a certain period at no additional cost is not amortized.

#### Other Intangible assets

Intangible Assets are stated at costs less accumulated amortization and impairment losses if any. Intangible Assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as stability of the industry, and known technological advances), and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically including at each financial year end. If the estimated useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. The costs which can be capitalized include the cost of material, direct labor, overhead costs that are directly attributable to preparing the asset for its intended use. Acquired intangible assets are recorded at its acquisition price and amortized over its estimated useful life as per the Company's depreciation / amortization policy.



Gain or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

Amortization rates currently applied are as follows:

Asset description	Useful life
Intangible Assets - Computer Software	10 years
Intangible Assets - Software tools	10 years
Residual value is considered to be	NIL

**(c) Depreciation**

Depreciation on fixed assets has been provided on WDV method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

Estimated useful life of the assets are as follows:

Class of Property, plant and equipment	Useful life
Computers	03 years
Furniture and fixtures	10 years
Vehicles	08 years
Office equipment	05 years

Useful life is either the period of time which the asset is expected to be used or the number of production or similar units expected to be obtained from the use of asset. The estimated useful life, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Assets of which useful life has already been expired but depreciation charged till previous financial year was less than 95% of original cost of the assets, difference of 95% of Original Cost and depreciation charged till last year, has been charged to profit and loss account as depreciation.

Leasehold Improvements are amortized over the period of lease.

**(d) Government grants and subsidies**

Grants and subsidies from the government are recognized when there is reasonable assurance that the grant/subsidy will be received and all attaching conditions will be complied with. When the grant or subsidy relates to an expense item, it is recognized as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate. Where the grant or subsidy relates to an asset, its value is deducted in arriving at the carrying amount of the related asset.

**(e) Investments**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is recognized if it is other than temporary in the value of such investments; decline, if any, is charged to the Statement of Profit and Loss. Cost comprises cost of acquisition and related expenses such as brokerage and stamp duties.

**(f) Revenue recognition**

Revenue is recognized upon transfer of control of promised services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services. The significant accounting policies related to revenue recognition are as under:

*Sale of Goods*

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer.

*Sale of services*

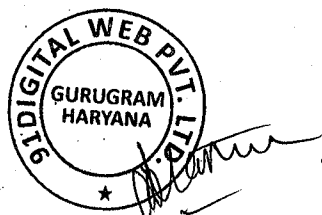
-Revenues from advertising and content services are recognized when (i) persuasive evidence of an arrangement exists; (ii) delivery of the services has occurred and risks and rewards of ownership have passed to the customer; and (iii) collection of the resulting receivable is reasonably assured.

-Revenues in excess of invoicing are classified as contract assets (which the Company refers to as Unbilled Revenue) while invoicing in excess of revenues are classified as contract liabilities (which the Company refers to as Unearned Revenue). The billing schedules agreed with customers include periodic performance-based payments and / or milestone-based progress payments. Invoices are payable within contractually agreed credit period.

-Revenue includes reimbursement of expenses wherever billed as per the terms of the contracts.

-The Company presents revenues net of indirect taxes in its Statement of Profit and Loss.

*Interest*



Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

#### *Dividends*

Revenue is recognized when the shareholders' right to receive payment is established by the balance sheet date.

#### *Other Income*

Other Income is recognized when the right to receive is established.

#### **(g) Foreign Currency Transactions**

(i) Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction.

(ii) Monetary items denominated in foreign currencies (such as cash, receivables, payables etc) outstanding at the year-end and not covered by forward exchange contracts are translated at exchange rates applicable as on that date.

(iii) Non-monetary items denominated in foreign currency, (such as fixed assets) are valued at exchange rates prevailing on the date of transaction.

(iv) Interest accrued and due on foreign currency loans (if any) are converted in Indian Rupees at the rate prevailing on date on which the interest was due. Interest accrued but not due on such loans are converted at the rates prevailing as on the last day of the accounting year.

(v) Foreign Currency Transactions relating to import are recorded at the exchange rates at which Import Prices are negotiated with Bankers. While payments are recorded; as and when made, at the exchange rates prevailing on the date of remittance to abroad. The resultant gain / loss arising from such transactions have been recorded in the Profit & Loss Account.

(vi) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and loss Accounts except in cases they related acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets.

#### **(h) Employee Benefits**

##### **(i) Short-Term Employee Benefits**

Employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognized in the period in which the employee renders the related service.

##### **(ii) Post-Employment Benefits (Defined Contribution Plans)**

Provident Fund is a defined contribution scheme (Government scheme) and the contributions are charged to the Profit & Loss Account of the year when the contributions to the respective funds are due.

##### **(iii) Long-Term Employee Benefits**

Long term employee benefits comprise of compensated absences. These are measured on the basis of year-end actuarial valuation in pursuance of the Company's leave rules. Actuarial gains/losses are immediately taken to the profit and loss account and are not deferred.

(iv) Payments made under the Voluntary Retirement Scheme are charged to the Profit & Loss account over a five-year period.

##### **(i) Income and Deferred Taxes**

Tax expense comprises both current and deferred taxes. Current income- tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

##### **(j) Segment Reporting Policies**

The Company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the Company operate.

The Company generally accounts for inter-segment sales and transfers as if the sales or transfers were to third parties at current market prices.

Common allocable costs are allocated to each segment according to the relative contribution of each segment to the total common costs.

The Corporate and Other segment include general corporate income and expense items, which are not allocated to any business segment.



**(k) Earning per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**(l) Provisions**

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Provision for expenditure relating to voluntary retirement is made when the employee accepts the offer of early retirement.

**(m) Current Assets**

Debtors, loans and advances are valued on net realization basis.

**(n) Interest**

Interest is provided on the loans from FI's and Banks in accordance with the term and conditions of the agreement entered in to with them.

**(o) Contingent Liabilities**

A disclosure by way of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Contingent Liabilities, which are considered significant and material by the company, are disclosed in the notes to accounts.

Contingent Assets are not recognized or disclosed in the financial statements.

(p) Preliminary expenses had been written off in the period in which the same has been incurred.

(r) Current assets, loans and advances have a value on realization which in the Ordinary course of the business would not be less than the amount at which they are stated in the balance sheet and the provisions for all known and determined liabilities are adequate and not in excess of the amount reasonable required.

**(s) Leases**

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vests with the lessor, are recognized as operating lease. Lease rentals under operating lease are recognized in the statement of profit and loss on a straight-line basis.

**(t) Impairment**

Intangible assets and property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. If such assets are required to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

**(u) Material Events**

Material events occurring after the balance sheet date are taken into cognizance.

**B. NOTES TO THE ACCOUNTS**

(a) Few Sundry Debtors & Sundry Creditors for Expenses are subject to confirmation with respective parties.

(b) Provision for taxation has been made in the annexed accounts as per the tax rates in force currently.



- (c) The company has created deferred tax asset on account of timing difference of-  
 -Depreciation as per Companies Act'2013) & Income Tax Act, 1961  
 -Provision for gratuity to be allowed on payment basis

The above disclosure has been given in accordance with the requirement of AS-22 "Accounting for Taxes on Income" issued by the ICAI.

The DTA has been created as follows:

(i) DEP AS PER COMPANIES ACT, 2013	44,12,599/-
DEP AS PER INCOME TAX ACT, 1961	35,81,719/-
TIMING DIFF	8,30,880/-
(ii) GRATUITY PROVISION (NET OF PAYMENT MADE)	22,34,000/-
TIMING DIFF	10,63,000/-
TOTAL TIMING DIFFERENCE	30,64,880/-
TAX EFFECT OF TIMING DIFF @25.168%	7,71,369/- (DTA for FY 21-22)
OPENING BALANCE OF DTA B/F	25,54,678/-
TOTAL DTA C/F FOR FUTURE YEARS	33,26,047/-

(d) Remuneration paid to Auditor:

Particulars	31.03.2022	31.03.2021
Statutory Auditor's Fees	75,000/-	75,000/-
Tax Audit fees	50,000/-	50,000/-

(e) Remuneration paid to Director:

Particulars	31.03.2022	31.03.2021
Director's Remuneration	3,44,11,368/-	3,07,42,193/-

(f) Disclosure Under AS 18 (Related Parties Disclosures)

Details of related parties:

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Director	Sh. Nitin Mathur
	Director	Sh. Bharanidharan Viswanathan
Company in which reporting company has substantial Interest	Subsidiary Company	Goosebumps Media Pvt. Ltd (100% subsidiary of reporting entity)
Company in which reporting company has substantial Interest	Subsidiary Company	MSP Digital Media Pvt. Ltd (100% subsidiary of reporting entity) * *Relationship exists w.e.f 08 <sup>th</sup> September 2021.

Particulars	Relationship	31.03.2022	31.03.2021
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Transactions during the year

Goosebumps Media Pvt. Ltd.	Subsidiary company	Office rent paid by Goosebumps to reporting entity of Rs. 1,20,000/-.	Office rent paid by Goosebumps to reporting entity of Rs. 1,20,000/-
		Rs. 18,037/- paid by goosebumps to reporting entity for operating expenses & Rs. 80,00,000/- for business transactions which was duly repaid by reporting entity.	Rs. 7,028/- paid by goosebumps to reporting entity for operating expenses Rs. 25,00,000/- for business transactions which was duly repaid by reporting entity.
		Closing balance as on 31/03/22 Rs. 20,471/- (Dr)	Closing balance as on 31/03/21 Rs. NIL



MSP Digital Media Pvt. Ltd.

Subsidiary company

Rent Security Rs. 20,000/- & Office rent paid by MSP to reporting entity of Rs. 58,710/- Operating expenses incurred for and on behalf of MSP by reporting entity for Rs. 2,15,942/- duly repaid by MSP. NA

Rs. 10.00 lakh paid by reporting entity for acquiring 100000 equity shares of Rs. 10/- each of MSP. NA

Closing balance as on 31/03/22 NA  
Rs. 40,300/- (Dr)

## Remuneration paid

Name	Designation	Amount	Total
Sh. Nitin Mathur	Director/KMP	1,64,56,748/-	1,35,41,776/-
Sh. Bharanidharan Viswanathan	Director/KMP	1,79,54,620/-	1,72,00,417/-

Note: Related parties have been identified by the Management.

## (g) Segment Reporting

Since during the period covered under audit the company primarily operated in one Segment-Web based business activities, Segment reporting as required under AS-17 "Segment Reporting" issued by the ICAI is not applicable to the company.

(h) Estimated amount of contracts remaining to be executed on capital accounts and not provided for Rs. NIL (Previous year NIL)

## (i) Gratuity and other post-employment benefit plans

The company operates single defined benefit plans, viz., gratuity for its employees.

The following tables summarize the components of net benefit expense recognized in the statement of profit and loss and amounts recognized in the balance sheet for the respective plans.

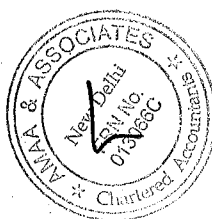
## Statement of profit and loss

Net employee benefit expense recognized in the employee cost

	Gratuity (unfunded)	
	March 31, 2022	March 31, 2021
Current service cost	19,15,000	16,44,000
Interest cost on benefit obligation	4,89,000	4,06,000
Expected return on plan assets	-	-
Net actuarial (gain)/loss recognized in the year	5,30,000	(7,25,000)
<b>Net benefit expense</b>	<b>29,34,000</b>	<b>13,25,000</b>
Actual return on plan assets	-	-

## Balance sheet Benefit asset/ (liability)

	Gratuity (unfunded)	
	March 31, 2022	March 31, 2021
Present value of defined benefit obligation	96,78,000	74,44,000
Fair value of plan assets	-	-
<b>Plan asset/(liability)</b>	<b>(96,78,000)</b>	<b>(74,44,000)</b>



The principal assumptions used in determining gratuity and post-employment medical benefit obligations for the company's plans are shown below:

	Gratuity (unfunded)	
	March 31, 2022	March 31, 2021
Discount rate	7.30%	6.90%

**Expected rate of return on assets**

The estimates of future salary increase, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market. The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled. There has been significant change in expected rate of return on assets due to change in the market scenario.

(j) None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**(k) Foreign Exchange Earnings and Outgo as stipulated in the Companies (Accounts) Rules, 2014**

- (i) Expenditure in Foreign currency Rs. 1,31,16,437/- (as expenses for software, commission, advertisement and IT related services expenses, the total outflow USD 1,70,036/-) (P.Y. Rs. 83,40,489/- equivalent to USD 1,09,541/- includes foreign travelling)
- (ii) CIF Value of Import Rs. NIL (P.Y. NIL).
- (iii) Earnings in foreign currency USD 9,72,166/- equivalent to Rs. 7,19,26,516/- (P.Y. USD 6,85,210/- equivalent to Rs. 4,95,40,163/-).

(l) In the opinion of Board of Directors, the current assets and loans & advances have a value on realization in the ordinary course of business, not less than the amount, at which they are stated in the Balance Sheet as at 31st March 2022.

**(m) Disclosure under Micro, Small and Medium Enterprises Development Act, 2006**

There are no Micro and Small-Scale Business Enterprises, to whom the company owes dues for more than 45 days as on 31.03.2022. This information is required to be given under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

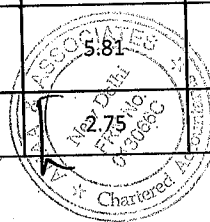
(n) The company has taken office on rent at different locations in India under operating lease agreement. It is renewable by mutual consent on mutually agreed terms and not cancellable. There is no restriction imposed under the lease agreement and there are no sub leases. The company has paid Rs. 49,36,829/- (Previous Year: Rs. 52,09,560/-) towards operating lease rentals.

(o) The company has availed Overdraft facility from CITI Bank NA to the tune of Rs. 200.00 lakh. The company has utilized the above said facility as and when there was shortage of funds during the period covered under report. However, on the balance sheet date the balance of CITI Bank has been shown under cash and bank balance due to surplus funds. (Previous year also shown under cash and bank balances).

**(p) Additional Regulatory Information**

**(1) RATIO ANALYSIS**

Ratios	Numerator	Denominator	As at 31st March 2022	As at 31st March 2021	% of Variance*
Current Ratio (in times)	Current Assets	Current Liabilities	3.33	2.34	42.64
Debt Equity Ratio (in times)	Total Debt	Total equity = Share Capital + Reserves and Surplus	0.003	0.01	-68.57
Debt Service coverage ratio (in times)	Earning for Debt Service = Net Profit before taxes, interest, depreciation and amortization	Debt Service = Interest payable on any borrowings + total loan amount	55.04	47.80	15.15
Return on Equity Ratio (in %)	Profit for the year less preference dividend (if any)	Average Total Equity	18.64	20.70	-9.93
Inventory Turnover Ratio (in times)	COGS	Average Inventory	NA	NA	NA
Trade Receivables turnover ratio (in times)	Net Sales	Average Trade Receivables	5.41	4.97	8.82
Trade payables turnover ratio (in times)	Total Purchase and Service Cost.	Average Trade Payables	5.81	4.93	17.76
Net capital turnover ratio (in times)	Sales	Working capital (CA-CL)	2.75	2.67	3.13



Net profit ratio (in %)	Net Profit	Sales	6.96	8.01	-13.17
Return on Capital employed (in %)	Earnings before interest and tax	Capital Employed	25.48	20.86	22.12

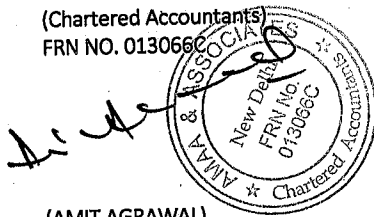
\*The reason for variance in the above ratios is the increase in business volumes during the year.

## (2) OTHER STATUTORY INFORMATION

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (iv) The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
- (v) The Company does not have any immovable property of which title deeds are not held in name of the Company.
- (vi) The Company has not revalued any its Property, Plant and Equipment (including Right-of-Use of Asset) during the said period.
- (vii) The Company has not granted any loan or advance to promoters, KMP, directors or related parties (as defined by the Companies Act, 2013) in the nature of loan either severally or jointly.
- (viii) The Company does not have any capital-work-in progress at the end of the financial year.
- (ix) The Company does not have any intangible asset under development at the end of the financial year.
- (x) The Company does not have any borrowings from banks or financial institutions against security of current assets at any time during the statutory period.
- (xi) The Company has not entered into financial transactions with struck off companies under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956 at any time during the statutory period.
- (xii) The Company has complied with the number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
- (a) Previous year's figures have been regrouped/rearranged to correspond with current year's figures wherever was necessary.

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR AMAA & ASSOCIATES  
(Chartered Accountants)  
FRN NO. 013066C



(AMIT AGRAWAL)  
PARTNER  
M.No. 404969


FOR AND ON BEHALF OF THE BOARD

For 91Digital Web Pvt. Ltd.

  
Director

(BHARANIDHARAN VISWANATHAN)  
DIRECTOR  
DIN NO. 01906898

For 91Digital Web Pvt. Ltd.

  
Director

(NITIN MATHUR)  
DIRECTOR  
DIN NO.02779849

Place: New Delhi  
Date: 21/09/2022



NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2 Share Capital

As at 31.03.2022  
Number of shares (Rupees in '000)

As at 31.03.2021  
Number of shares (Rupees in '000)

(a) Authorised

Equity shares of Rs. 10 each with voting rights	20,000	200.00	20,000	200.00
Preference Shares of Rs. 10 each	10,000	100.00	10,000	100.00
<b>Total</b>	<b>30,000</b>	<b>300.00</b>	<b>30,000</b>	<b>300.00</b>

(b) Issued, Subscribed and Fully Paid up

Equity shares of Rs. 10 each fully paid up with voting rights	16,668	166.68	16,668	166.68
Preference Shares of Rs. 10 each	3,727	37.27	3,727	37.27
<b>Total</b>	<b>20,395</b>	<b>203.95</b>	<b>20,395</b>	<b>203.95</b>

Refer notes (i) to (ii) below

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year:

Particulars	Opening balance	Fresh issue	Closing balance
<b>Equity shares with voting rights</b>			
Year ended 31.03.2021			
- Number of shares	16,668	-	16,668
- Amount (Rupees)	1,66,680	-	1,66,680
Year ended 31.03.2022			
- Number of shares	16,668	-	16,668
- Amount (Rupees)	1,66,680	-	1,66,680
<b>Preference Shares</b>			
Year ended 31.03.2021			
- Number of shares	3,727	-	3,727
- Amount (Rupees)	37,270	-	37,270
Year ended 31.03.2022			
- Number of shares	3,727	-	3,727
- Amount (Rupees)	37,270	-	37,270

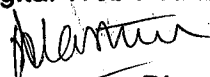
(ii) Terms/Right attached to Equity Shares:

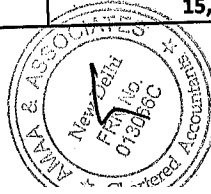
The Company has one class of equity shares having a par value of Rs. 10 each. Each shareholder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Shareholding of Promoters

Equity Shares held by promoters at the end of the year			
S.No.	Promoter Name	No. of Shares	% of Total Shares
1	Bharanidharan Viswanathan	8,725	52.35
2	Nitin Mathur	6,066	36.39
3	Varalakshmi Kanigelupuala	1,000	6.00
	<b>Total</b>	<b>15,791</b>	<b>94.74</b>

For 91Digital Web Pvt. Ltd.

  
Director



For 91Digital Web Pvt. Ltd.

  
Director

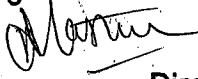
(ii) Preference Shares held by promoters at the end of the year

S.No.	Promoter Name	No. of Shares	% of Total Shares	% Change During the Year
1	Nitin Mathur	66	1.77	1.77% addition during the FY 21-22
	<b>Total</b>	<b>66</b>	<b>1.77</b>	

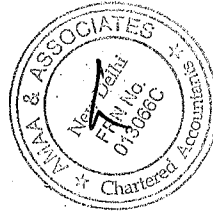
(iii) Preference Shares held by more than 5% at the end of the year

S.No.	Promoter Name	No. of Shares	% of Total Shares	% Change During the Year
1	India Quotient Investment Trust	2,458	65.95	No Change
	<b>Total</b>	<b>2,458</b>	<b>65.95</b>	

For 91Digital Web Pvt. Ltd.



Director



For 91Digital Web Pvt. Ltd.



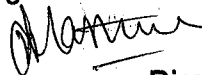
Director

91DIGITAL WEB PRIVATE LIMITED  
CIN NO U72900DL2012PTC240005

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at	As at
	31.03.2022	31.03.2021
	(Rupees in '000)	(Rupees in '000)
<b>3 Reserve and Surplus</b>		
(a) <b>Securities Premium Account</b>		
Opening Balance	24,899.69	24,899.69
Add : Premium on shares issued during the year	-	-
<b>Closing Balance</b>	<b>24,899.69</b>	<b>24,899.69</b>
(b) <b>Surplus/ (Deficit) in the Statement of Profit and Loss</b>		
Opening Balance	86,899.29	63,806.07
Add: Profit for the year	25,613.31	23,183.29
Less: Depreciation no longer required due to Fixed assets written off charged to Reserve & Surplus	-230.37	-90.07
<b>Closing Balance</b>	<b>1,12,282.23</b>	<b>86,899.29</b>
<b>Total(a)+(b)</b>	<b>1,37,181.92</b>	<b>1,11,798.98</b>
<b>4 Long-Term Provisions</b>		
Provision for Gratuity	9,678.39	7,444.39
<b>Total</b>	<b>9,678.39</b>	<b>7,444.39</b>
<b>5 Long Term Borrowings</b>		
<b>Secured Loans</b>		
Car Loan from Kotak Mahindra Prime Ltd (Rs. 18.90 lakhs @10.25 % (Previous year 10.25%). Repayable in 36 monthly installment (EMI) of Rs. 59,837/-each starting from (secured against hypothecation of vehicle)	406.20	1,053.59
<b>Total</b>	<b>406.20</b>	<b>1,053.59</b>
<i>The scheduled maturity of the Long-term borrowings is summarised as under:</i>		
<b>Current Maturities of Long-Term Debt</b>		
<b>Secured Loans</b>		
Car Loan from Kotak Mahindra Prime Ltd	406.20	647.39
<b>Total</b>	<b>406.20</b>	<b>647.39</b>
<b>Long Term Maturity of Long Term Debt</b>		
<b>Secured Loans</b>		
Car Loan from Kotak Mahindra Prime Ltd	-	406.20
<b>Total</b>	<b>-</b>	<b>406.20</b>
<b>6 Other Long Term Liabilities</b>		
(i) Security Deposit	40.00	20.00
	40.00	20.00

For 91Digital Web Pvt. Ltd.

  
Director



For 91Digital Web Pvt. Ltd.

  
Director

7	Trade Payables	22,642.08	27,265.47
	Trade Payables	22,642.08	27,265.47
	<b>Total</b>		

Ageing For Trade Payables Outstanding as at 31st March 2022 & 31st March 2021 are as follows:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	1,953.19	-	-	-	1,953.19
	15,971.91	-	-	-	15,971.91
Others	20,671.18	17.70	17.70	-	20,688.88
	9,932.13	1,343.73	17.70	-	11,293.56
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-

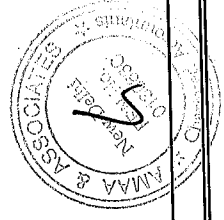
\*Figures typed in italics represent previous year figures.

**8 Other Current Liabilities**

Other Payables	13,078.72	11,750.33
(i) Payables in respect of Statutory Dues	2,675.97	2,900.81
(ii) Advance received from Customers	255.03	225.78
(iii) Reimbursements Payable	12,949.88	23,396.54
(iv) Salary Payable	28,959.60	38,273.45
<b>Total</b>		

**9 Short Term Provisions**

Provision for Income Tax	00.00	1,002.27
Other Provisions	5,579.67	14,401.96
Audit Fees Payable	125.00	125.00
<b>Total</b>	5,704.67	15,529.23



For 91Digital Web Pvt. Ltd.

*[Signature]*  
Director

For 91Digital Web Pvt. Ltd.

*[Signature]*  
Director

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

10

Property, Plant and Equipment And Intangible Assets

Description	Gross Block					Accumulated Depreciation				Net Block	
	Balance as at 01.04.2021	Additions	Disposals	Balance as at 31.03.2022	Balance as at 01.04.2021	Depreciation/ amortisation for the year	Transferred to GR	Adjusted during the year	Balance as at 31.03.2022	Balance as at 31.03.2022	Balance as at 31.03.2021
<b>A. Property, Plant and Equipment</b>											
Office Equipments	3,182.61	945.22	-	4,127.84	1,910.40	760.54	43.93	-	2,714.87	1,412.96	1,272.21
Computer	10,332.73	3,672.64	74.58	13,930.80	7,650.76	2,729.85	186.44	47.67	10,519.38	3,411.42	2,681.98
Furniture & Fixture	974.59	122.85	-	1,097.44	218.38	206.04	-	-	424.42	673.02	756.21
Vehicles	5,132.00	84.60	-	5,216.60	3,487.77	524.21	-	-	4,011.97	1,204.62	1,644.23
<b>Sub total (a)</b>	<b>19,621.94</b>	<b>4,825.31</b>	<b>74.58</b>	<b>24,372.68</b>	<b>13,267.31</b>	<b>4,220.64</b>	<b>230.37</b>	<b>47.67</b>	<b>17,670.65</b>	<b>6,702.03</b>	<b>6,354.63</b>
<b>B. Intangible Assets</b>											
Computer Software	1,945.24	-	-	1,945.24	1,203.79	191.96	-	-	1,395.75	549.48	741.44
<b>Sub total (b)</b>	<b>1,945.24</b>	<b>-</b>	<b>-</b>	<b>1,945.24</b>	<b>1,203.79</b>	<b>191.96</b>	<b>-</b>	<b>-</b>	<b>1,395.75</b>	<b>549.48</b>	<b>741.44</b>
<b>Total (a)+(b)</b>	<b>21,567.17</b>	<b>4,825.31</b>	<b>74.58</b>	<b>26,317.91</b>	<b>14,471.10</b>	<b>4,412.60</b>	<b>230.37</b>	<b>47.67</b>	<b>19,066.40</b>	<b>7,251.51</b>	<b>7,096.07</b>
<b>(Previous Year)</b>	<b>16,758.03</b>	<b>4,822.28</b>	<b>13.14</b>	<b>21,567.17</b>	<b>11,036.58</b>	<b>3,344.45</b>	<b>90.07</b>	<b>-</b>	<b>14,471.10</b>	<b>7,096.07</b>	<b>5,721.44</b>

For 91Digital Web Pvt. Ltd.

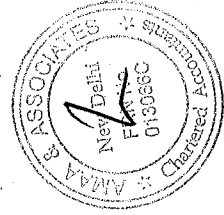
*[Signature]*

Director

For 91Digital Web Pvt. Ltd.

*[Signature]*

Director



NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at	As at
	31.03.2022	31.03.2021
	(Rupees in '000)	(Rupees in '000)
<b>11 Non-current Investments</b>		
<b>Investment in un-quoted shares(non-trade) In Subsidiary Companies</b>		
-Investment in Goosebumps Media Pvt. Ltd. (*1,00,000 equity shares of face value Rs.10/- each) *2 shares out of 100000 held by director of Goosebumps as nominee shareholder	1,000.00	1,000.00
-Investment in MSP Digital Media Pvt. Ltd. (*1,00,000 equity shares of face value Rs.10/- each) *2 shares out of 100000 held by director of MSP Digital as nominee shareholder	1,000.00	-
<b>Total</b>	<b>2,000.00</b>	<b>1,000.00</b>
<b>12 Other non-current Assets</b>		
(For value or consideration to be received) (Unsecured, considered good unless otherwise stated)		
(a) Security Deposits	1,199.87	1,476.05
<b>Total</b>	<b>1,199.87</b>	<b>1,476.05</b>
<b>13 Current Investments</b>		
(Unquoted, At lower of cost and fair market value) Investment in Mutual funds (as per annexure enclosed)	30,000.00	30,000.00
<b>Total</b>	<b>30,000.00</b>	<b>30,000.00</b>
<b>14 Trade Receivables</b>		
Trade Receivables	76,460.93	59,580.72
<b>Total</b>	<b>76,460.93</b>	<b>59,580.72</b>

For 91Digital Web Pvt. Ltd.



Director



For 91Digital Web Pvt. Ltd.



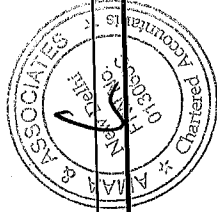
Director

Ageing For Trade Receivables Outstanding as at 31st March 2022 & 31st March 2021 are as follows:

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years		
Undisputed Trade Receivables- Considered Good	70,504.44	4,516.09	48.96	-	-	75,069.48	
Undisputed Trade Receivables- Considered Doubtful	57,429.63	1,756.78	-	53.00	-	59,186.41	
Disputed Trade Receivables- Considered Good	-	1,338.45	-	-	-	1,391.45	
Disputed Trade Receivables- Considered Doubtful	-	32.45	361.86	-	-	394.30	
Others	-	-	-	-	-	-	

\*Figures typed in italics represent previous year figures.

<b>15 Cash and Cash Equivalents</b>						
-Cash-in-Hand	33.10	41.96				
-Balances with Banks -In Current Accounts with Scheduled Banks	1,913.57	11,113.08				
	(A)	11,155.04				
Other bank balances	75,771.00	82,240.00				
-Sweep in Fixed deposits with Bank	75,771.00	82,240.00				
<b>Total(A)+(B)</b>	<b>77,717.67</b>	<b>93,395.04</b>				
<b>16 Short-Term Loans and Advances</b>						
(For value or consideration to be received)						
(Unsecured, considered good unless otherwise stated)						
(a) Loans & Advances to Employees	1,723.62	1,180.67				
(b) Prepaid Expenses	1,204.92	1,107.46				
(c) Other Loans and Advances	410.38	1,273.32				
(i) Advance to Suppliers	248.24	221.27				
(ii) Other Advances	95.44	-				
(d) Income Tax Refund (AY-2021-2022)	896.26	-				
(e) Income Tax Refund (AY-2022-2023)	769.05	394.82				
(f) TDS Receivable	1,281.17	2,129.83				
(g) GST Input	6,629.09	6,307.37				
<b>Total</b>						
<b>17 Other Current Assets</b>						
(a) Accrued Interest on FDR	125.00	179.13				
(b) Accrued Profit on Sale of Current Investment	106.69	-				
<b>Total For 91Digital Web Pvt. Ltd.</b>	<b>231.69</b>	<b>179.13</b>				



*[Signature]*  
Director

For 91Digital Web Pvt. Ltd.

91DIGITAL WEB PRIVATE LIMITED  
CIN NO U72900DL2012PTC240005

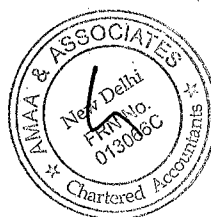
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	For the year ended	For the year ended
	31.03.2022	31.03.2021
	(Rupees in '000)	(Rupees in '000)
<b>18 Revenue from operations</b>		
Advertisement & Content Revenue (Excluding Service Tax/GST)	3,68,022.59	2,89,252.42
<b>Total</b>	<b>3,68,022.59</b>	<b>2,89,252.42</b>
<b>19 Other Income</b>		
(a) Other Non Operating Income	1,681.87	805.82
(b) Net Gain on Sales of Current Investments	106.69	5,035.13
(c) Profit / (Loss) on Sale of Fixed Asset	32.63	-3.14
<b>Total</b>	<b>1,821.20</b>	<b>5,837.81</b>
<i>Other non operating income comprises interest from deposits Rs. 16,71,124/- (P.Y. Rs. 8,05,816/-)</i>		
<b>20 Cost of Services</b>		
(a) Advertisement & Website Promotion Cost	66,455.93	52,902.20
(b) Content & Design cost	38,838.09	22,316.69
(c) Professional Consultancy Fees	17,134.90	20,790.54
(d) Technology Cost	21,843.24	16,949.24
(e) Other	686.85	1,850.00
<b>Total</b>	<b>1,44,959.01</b>	<b>1,14,808.67</b>
<b>21 Employees' benefits expense</b>		
(a) Salaries and wages	1,16,855.71	91,970.54
(b) Gratuity	3,210.67	1,063.00
(c) Director's Remuneration	34,411.37	30,742.19
(d) Contributions to Provident Fund	2,236.75	1,893.08
(e) Staff Welfare Expenses	1,939.50	1,206.45
(f) Employee Insurance	1,086.11	1,052.23
<b>Total</b>	<b>1,59,740.10</b>	<b>1,27,927.49</b>
<b>22 Finance Cost</b>		
(a) Borrowings Cost	70.65	170.67
(b) Bank Charges	192.41	214.20
(c) Credit/Debit Card Charges	25.97	19.18
<b>Total</b>	<b>289.03</b>	<b>404.04</b>

For 91Digital Web Pvt. Ltd.

*[Signature]*

Director



For 91Digital Web Pvt. Ltd.

*[Signature]*

Director

**91DIGITAL WEB PRIVATE LIMITED**  
**CIN NO U72900DL2012PTC240005**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	For the year ended	For the year ended
	31.03.2022	31.03.2021
	(Rupees in '000)	(Rupees in '000)
<b>18 Revenue from operations</b>		
Advertisement & Content Revenue (Excluding Service Tax/GST)	3,68,022.59	2,89,252.42
<b>Total</b>	<b>3,68,022.59</b>	<b>2,89,252.42</b>
<b>19 Other Income</b>		
(a) Other Non Operating Income	1,681.87	805.82
(b) Net Gain on Sales of Current Investments	106.69	5,035.13
(c) Profit / (Loss) on Sale of Fixed Asset	32.63	-3.14
<b>Total</b>	<b>1,821.20</b>	<b>5,837.81</b>
<i>Other non operating income comprises interest from deposits Rs. 16,71,124/- (P.Y. Rs. 8,05,816/-)</i>		
<b>20 Cost of Services</b>		
(a) Advertisement & Website Promotion Cost	66,455.93	52,902.20
(b) Content & Design cost	38,838.09	22,316.69
(c) Professional Consultancy Fees	17,134.90	20,790.54
(d) Technology Cost	21,843.24	16,949.24
(e) Other	686.85	1,850.00
<b>Total</b>	<b>1,44,959.01</b>	<b>1,14,808.67</b>
<b>21 Employees' benefits expense</b>		
(a) Salaries and wages	1,16,855.71	91,970.54
(b) Gratuity	3,210.67	1,063.00
(c) Director's Remuneration	34,411.37	30,742.19
(d) Contributions to Provident Fund	2,236.75	1,893.08
(e) Staff Welfare Expenses	1,939.50	1,206.45
(f) Employee Insurance	1,086.11	1,052.23
<b>Total</b>	<b>1,59,740.10</b>	<b>1,27,927.49</b>
<b>22 Finance Cost</b>		
(a) Borrowings Cost	70.65	170.67
(b) Bank Charges	192.41	214.20
(c) Credit/Debit Card Charges	25.97	19.18
<b>Total</b>	<b>289.03</b>	<b>404.04</b>

For 91Digital Web Pvt. Ltd.

*[Signature]*

Director



For 91Digital Web Pvt. Ltd.

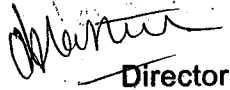
*[Signature]*

Director

**23 General & Administrative Expenses**

(a)	Auditor's Remuneration [refer to note no. 1(B)(d)]	125.00	125.00
(b)	Bad Debts	308.86	340.03
(c)	Books & Periodicals	67.35	80.72
(d)	Business Promotion Expenses	3,214.89	1,018.32
(e)	Commission Expenses	-	434.13
(f)	Communication Expenses	201.94	236.04
(g)	Donation	768.54	534.73
(h)	Electricity & Water Expenses	490.82	438.13
(i)	Exchange Gain and Loss	943.31	770.78
(j)	Festival Celebration Expenses	402.44	418.52
(k)	Foreign Travelling Expenses	7.91	-
(l)	Sundry Balances W/off	-0.67	35.43
(m)	Interest on Delayed Payment of Statutory Dues	400.12	199.76
(n)	Insurance	309.82	297.05
(o)	Legal & Professional Expenses	6,311.39	1,042.02
(p)	Laptop Rent	108.63	69.48
(q)	Miscellaneous Expenses	-6.71	43.29
(r)	Office Housekeeping Expenses	1,125.78	1,236.73
(s)	Printing and Stationery	40.39	13.90
(t)	Postage & Courier	346.78	162.45
(u)	Recruitment Expenses	1,369.50	1,268.81
(v)	Rent Office	4,936.83	5,209.56
(w)	Repair & Maintenance- Computer	193.75	176.41
(x)	Repair & Maintenance- Office	2,630.45	3,024.95
(y)	Rates & Taxes	28.59	449.39
(z)	Subscription Expenses	253.09	107.91
(aa)	Tender Fees	5.00	5.00
(ab)	Travelling and Conveyance	1,040.28	293.91
<b>Total</b>		<b>25,624.08</b>	<b>18,032.45</b>

For 91Digital Web Pvt. Ltd.

  
Director

For 91Digital Web Pvt. Ltd.

  
Director

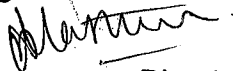


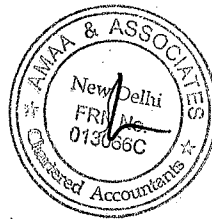
91DIGITAL WEB PRIVATE LIMITED  
CIN NO U72900DL2012PTC240005

Note 24  
Earning Per Share

Particulars	As at 31 March, 2022	As at 31 March, 2021
<b>Basic</b>		
<b>Continuing operations</b>		
Net profit / (loss) for the year	2,56,13,312	2,31,83,292
Weighted average number of equity shares	16,668	16,668
Face Value per share	10.00	10.00
<b>Earnings per share from continuing operations - Basic</b>	<b>1,536.68</b>	<b>1,390.89</b>
<b>Diluted</b>		
<b>Continuing operations</b>		
Net profit / (loss) for the year	2,56,13,312	2,31,83,292
Weighted average number of equity shares	16,668	16,668
Convertible preference shares as on beginning of FY (1:1)	3,727	3,727
Convertible preference shares issued in FY 21-22(1:1)	-	-
Weighted average number of Convertible preference shares	3,727	3,727
Total equity and convertible preference shares	20,395	20,395
Par value per share	10.00	10.00
<b>Earnings per share from continuing operations - Diluted</b>	<b>1,255.86</b>	<b>1,136.71</b>

For 91Digital Web Pvt. Ltd.

  
Director



For 91Digital Web Pvt. Ltd.

  
Director

91DIGITAL WEB PRIVATE LIMITED  
CIN NO U72900DL2012PTC240005

**ANNEXURE FORMING PART OF NOTE-13**

**CURRENT INVESTMENTS**

The Balances held in Liquid Mutual Fund Units as at March 31, 2022 are as follows :

Balance at the beginning of the year	Acquired during the year	Sold/ redeemed during the year	Switch Over to New Fund during the year	Balance at the end of the year	Particulars	As at	As at
						31.03.2022	31.03.2021
Nos.	Nos.	Nos.	Nos.	Nos.		Rs. In '000	Rs. In '000
<b>LONG TERM INVESTMENTS</b>							
<b>1. Mutual Funds (Quoted)(Liquid)</b>							
54,552.29	-	-	-	54,552.29	Aditya Birla Sun Life Banking & PSU Debt Fur	15,000.00	15,000.00
7,476.06	-	-	-	7,476.06	Axis Banking & PSU Debt Fund	15,000.00	15,000.00
					<b>TOTAL</b>	<b>30,000.00</b>	<b>30,000.00</b>
<b>(Aggregate amount of quoted investments taken at lower of cost or market price)</b>							
						<b>Aggregate NAV of Mutual Funds</b>	<b>32,179.45</b>
						<b>31st March Respectively</b>	
						<b>Aggregate provision for diminution in value of current investment</b>	

For 91Digital Web Pvt. Ltd.

Director

For 91Digital Web Pvt. Ltd.

Director



91DIGITAL WEB PRIVATE LIMITED  
CIN NO U72900DL2012PTC240005

ANNEXURE-D COMPUTATION OF DEPRECIATION AS PER INCOME TAX ACT, 1961 (Rupees in '000)

S.NO.	ITEM	WDV AS ON 01.04.21		ADDITION DURING THE YEAR		SALES DURING THE YEAR	TOTAL	DEPRECIATION		WDV AS ON 31.03.2022
		More than 180	Less than 180	More than 180	Less than 180			RATE(WDV)	AMOUNT	
1	Office		2,117.16	398.02	547.20	-	3,062.39	15%	418.32	2,644.07
2	Computer		3,466.98	1,938.70	1,733.94	26.90	7,112.72	40%	2,498.30	4,614.42
3	Software		352.68	-	-	-	352.68	40%	141.07	211.61
4	Furniture &		842.89	-	122.85	-	965.74	10%	90.43	875.31
5	Vehicles		2,848.36	-	84.60	-	2,932.96	15%	433.60	2,499.36
	<b>TOTAL</b>		<b>9,628.08</b>	<b>2,336.72</b>	<b>2,488.60</b>	<b>26.90</b>	<b>14,426.49</b>		<b>3,581.72</b>	<b>10,844.77</b>

For 91Digital Web Pvt. Ltd.

*[Signature]*

Director

For 91Digital Web Pvt. Ltd.

*[Signature]*

Director

